

**Renewal and Expansion of the Memorandum of Understanding to  
Deepen Cooperation on Infrastructure Development  
Media Factsheet**

1 Singapore and the United States of America have renewed and expanded the Memorandum of Understanding (MOU) to Deepen Cooperation on Infrastructure Development.

2 The MOU was signed by Mr Gabriel Lim, Permanent Secretary, Ministry of Trade and Industry (MTI), and Mr Scott A. Nathan, CEO of the United States International Development Finance Corporation (DFC), on the sidelines of Prime Minister Lee Hsien Loong’s bilateral visit to the US from 26 March to 3 April 2022.

3 The new MOU expands the collaboration between Infrastructure Asia and the DFC to cover green and sustainable infrastructure projects in the region. New approaches to activate and mobilise private sector participation will also be explored, such as a Clean Energy Roundtable involving businesses from the US, Singapore and the region.

4 Both countries will strengthen collaboration through information sharing, deal facilitation, capability building initiatives, and by supporting potential infrastructure projects in the region, in expanded areas of mutual interest. These new areas include (i) renewable energy, (ii) carbon capture, utilization, and storage (CCUS), and (iii) hydrogen. Singapore and U.S. companies can look forward to more infrastructure development and financing opportunities to unlock Asia’s potential.

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