

#### For immediate reporting

# BOARD CHANGES AT THE ENERGY MARKET AUTHORITY, ENTERPRISE SINGAPORE AND JTC CORPORATION

1. The Ministry of Trade and Industry (MTI) announced board changes at the Energy Market Authority (EMA), Enterprise Singapore (ESG) and JTC Corporation (JTC) today. The changes will take effect from 1 April 2022.

#### **EMA**

2. MTI has appointed two new Members and re-appointed the Chairman and a Member to the Board of EMA:

#### Appointment of New Board Members

- Mr Wong Hong Kuan, Deputy Secretary (Development), Ministry of National Development
- Professor Julian Wright, Lim Chong Yah Professor, Department of Economics, National University of Singapore

#### Re-Appointment of Chairman

Mr Richard Lim Cherng Yih, Chairman, ST Logistics

#### Re-Appointment of Board Member

 Ms Paula Conboy, Senior Counsel, Sussex Strategy Group, and Board Member, PJM Interconnection

#### **ESG**

3. MTI has appointed seven new Members and re-appointed the Chairman and nine members to the Board of ESG:

#### Appointment of New Board Members

- Ms Cham Hui Fong, Deputy Secretary-General, National Trades Union Congress
- Mr Amos Leong, Head Executive, Univac Group
- Mr Kelvin Lim, Group CEO, Durapower Holdings
- Ms Candice Ong, Chief Commercial Officer, ShopBack



- Ms Phyllis Ong, Group CEO, Armstrong Industrial Corporation
- Ms Helen Wong, Group CEO, OCBC Bank
- Dr Zhou Lihan, Co-founder and CEO, MiRXES

#### Re-Appointment of Chairman

• Mr Peter Ong Boon Kwee, Chairman, Enterprise Singapore

#### Re-Appointment of Board Members

- Dr Beh Swan Gin (Ex-officio), Chairman, Economic Development Board
- Mr Luke Goh, CEO, National Environment Agency
- Ms Jeanne Liew, Principal and CEO, Nanyang Polytechnic
- Mr Lim Chow Kiat, CEO, GIC
- Mr Lim Ming Yan, Chairman, Singapore Business Federation and Chairman, Workforce Singapore
- Mr Max Loh, Managing Partner, Singapore and Brunei, Ernst & Young
- Mr Pierre Lorinet, Non-Executive Director, Trafigura Group
- Mr Mohammed Nasser Bin Ismail, Senior Vice President, Head Equity Capital Markets, Singapore Exchange
- Mr Dilhan Pillay Sandrasegara, Executive Director and CEO, Temasek Holdings

#### **JTC**

4. MTI has appointed two new Members and re-appointed four Members to the Board of JTC:

#### Appointment of New Board Members

- Ms Goh Swee Chen, Chairman, NTU Board of Trustees
- Ms Judy Lee, Co-founder and Managing Director, Dragonfly LLC, and CEO, Dragonfly Capital Ventures LLC



#### Re-Appointment of Board Members

- LG Melvyn Ong Su Kiat, Chief of Defence Force, Ministry of Defence
- Mr Chua Tsen Leong Adrian (Ex-officio), Deputy Secretary (Industry), Ministry of Trade and Industry
- Mr Muthukrishnan Ramaswami, Partner, PeepalTree
- Mr Michael Sim, Executive Director, Platanetree Capital

# In Appreciation

5. The following Board Members will be stepping down upon the completion of their term.

#### **EMA**

- Mr Kon Yin Tong, Managing Partner, Foo Kon Tan LLP
- Ms Quah Ley Hoon, Chief Executive, Maritime and Port Authority of Singapore
- Mr Zia Zaman, General Manager, Microsoft Corporate Business Development, Asia

#### **ESG**

- Ms Chin Wei Jia, CEO, HMI Group
- Mr Piyush Gupta, CEO, DBS Group Holdings
- Mr Vivek Kumar, Chief Marketing and Communications Director, Worldwide Fund for Nature
- Mr Loke Wai San, Chairman and Director, AEM Holdings
- Mr Frank Puan, CEO and Executive Director, Sunseap Group
- Mr Daniel Wong, Group General Manager, Bee Cheng Hiang Hup Chong Foodstuff

#### <u>JTC</u>

Mr Olivier Lim, Chairman, Certis CISCO Security



6. MTI would like to thank all the outgoing Board Members of EMA, ESG and JTC for their contributions and welcome the new Board Members. (The write-ups of the new board members, and the full list of board members can be found in <u>Annex</u>).

MINISTRY OF TRADE AND INDUSTRY 31 March 2022



Annex

#### **New EMA Board Members**



# Mr Wong Hong Kuan Deputy Secretary (Development) Ministry of National Development

Mr Wong Hong Kuan is Deputy Secretary (Development) of Ministry of National Development (MND).

Prior to this, Mr Wong held various positions in the Civil Service, including postings at the Ministry of Finance's Budget Division, Chief of Staff as well as Deputy Commissioner (Policy), Singapore Police Force under the Ministry of Home Affairs, and Director of Corrupt Practices Investigation Bureau.

He graduated with a Bachelor of Accountancy (First Class Honours) from the Nanyang Technological University of Singapore in 1994. He also holds a Masters in Business Administration from Harvard University in 2005.

Mr Wong was previously a Board Member of the Singapore Land Authority.



# Professor Julian Wright Lim Chong Yah Professor, Department of Economics National University of Singapore

Professor Julian Wright is the Lim Chong Yah Professor with the Department of Economics, National University of Singapore (NUS). He served as Head of Department of Economics, NUS from 2012 to 2019, as well as various positions at the University of Auckland and the University of Canterbury.

With strong qualifications in economics and more than 20 years in academia, Professor Wright's areas of research and specialisation include industrial organisation, competition policy and network economics. He is the co-editor of the International Journal of Industrial Organisation



and is on the editorial board of the New Zealand Economic Papers, amongst many other editorial appointments undertaken previously.

Professor Wright graduated with a Bachelor of Science (First Class Honours) in Economics from the University of Canterbury in 1991. He also has a Doctor of Philosophy in Economics from Stanford University.

He currently serves as a member on the Singapore Competition Appeal Board and is a member of the Energy Market Authority's Licensing, Tariffs and Competition Committee.

# EMA Board Members (as at 1 April 2022)

#### Chairman

Mr Richard Lim Cherng Yih, Chairman, ST Logistics

#### **Members**

- Mr Ngiam Shih Chun, Chief Executive, Energy Market Authority
- Ms Paula Conboy, Senior Counsel, Sussex Strategy Group, and Board Member, PJM Interconnection
- Professor Chua Kee Chaing, President, Singapore Institute of Technology
- Professor Liew Ah Choy, Chief Executive Officer, EquiVolt, and Emeritus Professor, Department of Electrical & Computer Engineering, National University of Singapore
- Ms Lim Pek Suat, Group Chief Financial Officer, PSA International
- Mr Ngien Hoon Ping, Chief Executive Officer, Supply Chain, FairPrice Group
- Mr Tan Chuan Thye, Senior Counsel, Partner, Rajah & Tann Singapore LLP
- Mr Wong Hong Kuan, Deputy Secretary (Development), Ministry of National Development
- Professor Julian Wright, Lim Chong Yah Professor, Department of Economics, National University of Singapore

#### **New ESG Board Members**



# Ms Cham Hui Fong Deputy Secretary-General National Trades Union Congress

Ms Cham Hui Fong began her career with NTUC after graduating from the National University of Singapore with a degree in Business Administration in 1991.

A former Nominated Member of Parliament, Ms Cham is also the Executive Secretary of Singapore Airport Terminal Services Workers' Union (SATSWU) and ST Engineering Staff Union (STESU).

As the Group Director, Workforce at NTUC, Ms Cham participates in many tripartite committees addressing key issues like wage restructuring, and employment and re-employment of mature workers.

Ms Cham was previously a Board Member of the Economic Development Board from 2010 to 2016 and CPF Board from 2015 to 2021. She currently sits in as Board Member for NUHS, CAAS and IHRP. She co-chairs TAFEP Board. She also sits in as NTUC representative in the Main Tripartite Committee for Workplace Fairness.



# Mr Amos Leong Head Executive Univac Group

Mr Amos Leong is currently the Head Executive of the Univac Group to deliver a total integrated design-to-manufacturing value-chain for the biomedical, life science and IVD industries. His experience in the manufacturing industry began in 1987 as a procurement engineer in Hewlett-Packard Singapore, and later served in various management roles in its AP operations and US product divisions. After Hewlett-Packard spun off Agilent Technologies, he was appointed as the VP & GM for the electronics manufacturing and semiconductor test businesses. In 2004, he



assumed his current leadership role for the Univac Group.

- Member of Singapore Future Economy Council.
- Deputy Chairman of Singapore Accreditation Council.
- Member of Singapore Polytechnic Board of Governors.
- Audit Committee Chair and Independent Director of Ellipsiz Ltd.
- Honors degree in Electrical and Electronics Engineering, National University of Singapore.



# Mr Kelvin Lim Group CEO Durapower Holdings

Prior to joining Durapower in 2014, Mr Kelvin Lim spent 15 years across the ST Engineering Group of Companies, where he assumed different engineering and business leadership functions at several countries, including Singapore, China and the USA. Mr Lim currently holds board directorship and is a member of industry advisory councils of several organisations, including the Electric Vehicle Association of Asia Pacific (EVAAP), Nanyang Technological University (School of Materials Science and Engineering), Singapore Institute of Technology (School of Electric Engineering).

Durapower is a leading company in the research, design, manufacturing, and system integration of lithium-ion battery technology and products which are used for electric automotive applications and energy storage solutions such as renewable micro and smart-grid applications. It is a tier-one battery supplier to global vehicle manufacturers and has a product presence in over 22 countries and 45 cities across Europe, China, Japan, India and ASEAN.



# Ms Candice Ong Chief Commercial Officer ShopBack

Ms Candice Ong is currently Chief Commercial Officer and a Board Director at ShopBack, a Singapore headquartered shopping and rewards platform that has scaled to 10 markets in APAC.

She was previously the Managing Director at the Zalora Group, where she built regional teams across Marketing and Procurement during her five-year tenure. Her other prior work experience includes investment banking at Credit Suisse in South East Asia and Barclays Capital in New York.

Ms Ong previously served on the Committee on the Future Economy's (CFE) Future Corporate Capabilities and Innovation sub-committee in 2016 under Senior Minister of State Janil Puthucheary. She was recently appointed as Board Member for PICK in Oct 2020. PICK is a wholly owned subsidiary of IMDA, incorporated to deploy, own and operate the Nationwide Parcel Locker network across Singapore to deliver consistent services experience and ensure the pervasive distribution of lockers.

Ms Ong has participated in numerous events as a speaker or panelist, including Innovfest Unbound, the Young Women's Leadership Connection, the ASEAN Business Club Forum, eTail Asia and SFF x SWITCH.

In addition to her thought leadership in the retail and technology space, she is also an active advocate for women in tech, and regularly speaks on business and tech aimed at promoting women entrepreneurship. In 2020, in recognition of her professional leadership as well as advocacy efforts to promote tech entrepreneurship, the Singapore Computer Society listed her in their inaugural Top 100 Women-in-Tech awards.



# Ms Phyllis Ong Group CEO Armstrong Industrial Corporation

Ms Phyllis Ong is a firm believer in the potential of positive impact that purposeful businesses can exert on organisations and society.

She started out in business consulting, working for Arthur Andersen. She then spent the next eight years developing her passion in both regional and operational brand management at Beiersdorf, the German parent company of NIVEA, Hansaplast and Eucerin, where the joy of touching people's lives through high quality brands and products remained a personal driving force.

After a short stint at Johnson & Johnson as Regional Franchise Manager for Neutrogena, she left to run a plant-based restaurant called Whole Earth. With its unique Peranakan-Thai concept, it became Singapore's first and only plant-based restaurant to be awarded by Michelin with Bib Gourmand. Being one of the original co-founders back in 2003, she envisioned that plant-based dining will be part of a global wellness trend and positioned Whole Earth to raise the bar on plant-based dining.

In 2010, Ms Ong decided to join Armstrong Industrial Corporation, founded by her parents in 1974. Rising through the ranks, she became CEO in Sept 2020 in the midst of Covid. Armstrong currently has 17 locations across diverse industries and markets in 7 Asian countries.

Ms Ong is confident that Armstrong can realise its Vision of becoming Asia's leading world class manufacturing gateway partnering innovative enterprises in Singapore and the world to offer smarter, safer and greener innovations to customers globally. Through driving digital transformation, partnerships and an open working culture towards learning and innovation, many exciting possibilities lie ahead.

In 2017, Ms Ong founded a startup called CORI Innolab with the Vision of creating a world class

biotechnology-focussed consumer brand in the skin health and wellness space.



# Ms Helen Wong Group CEO OCBC Bank

Ms Helen Wong was appointed as Group CEO on 15 April 2021. She joined the Bank in February 2020 as Deputy President and Head of Global Wholesale Banking.

As the Head of Global Wholesale Banking, she has global responsibility for all banking relationships with small- and medium-sized enterprises, large corporates and financial institutions; two product groups – cash management and trade under the transaction banking business; as well as the investment banking business.

Ms Wong has more than 37 years of banking experience, having started out as a Management Trainee in OCBC Bank and was its first China Desk Manager, based at the Hong Kong Branch. She has vast experience in Greater China, covering a wide range of roles in capital markets, syndicated finance and corporate banking. Before returning to OCBC Bank, Ms Wong spent 27 years at HSBC where her last role as its Chief Executive for Greater China was held since 2015. She became the President and CEO of HSBC China based in Shanghai in 2010. To recognise her responsibility for the entire business operations and strategic expansion in China, Ms Wong was promoted to be Group General Manager in 2011. She also held non-executive directorships at Baoshan Iron & Steel from 2012 to 2015, and at Bank of Communications from 2016 to 2019.

Ms Wong holds a Bachelor of Social Sciences from the University of Hong Kong.



# Dr Zhou Lihan Co-founder and CEO MiRXES

Dr Zhou Lihan is the Co-founder and CEO of MiRXES, a leader in RNA technology and disease early detection with operations globally. Having created the world's first molecular blood test for early gastric cancer detection, MiRXES tapped on their existing technologies and pivoted swiftly to mass-produce COVID-19 Fortitude test kits that were instrumental to Singapore's fight against the pandemic. Together with his co-founders, Dr Zhou was awarded the EY Entrepreneur of the Year 2021 Singapore.

Dr Zhou holds a PhD in Biochemistry from the Yong Loo Lin School of Medicine, National University of Singapore. During his research career in NUS, A\*STAR and MiRXES, Dr Zhou has authored 25 peer-reviewed publications and several patent applications in microRNA and PCR technologies, novel cancer biomarkers and methods of gene delivery. In 2015, Dr Zhou was recognised by the MIT Technology Review as a member of the Innovators Under 35.

Navigating these rapidly changing times while leveraging on what technology can offer, Dr Zhou led MiRXES' growth from a 3-man startup to a 300strong global team and collaborated extensively with leading medical schools, clinical institutions, and pharmaceutical companies to develop and deploy novel RNA tests to better population health. MiRXES is also working with institutions including Yayasan Mendaki to nurture future talents especially for the biotech industry. In recognition of his innovation in biotechnology and healthcare, Dr Zhou was awarded A\*STAR Scientist-Entrepreneur Award in 2017, the National University of Singapore's Outstanding Young Alumni Award 2021 and the SBR Management Excellence Award Executive of the (Biotechnology) 2021.



## ESG Board Members (as at 1 April 2022)

#### Chairman

Mr Peter Ong, Chairman, ESG

#### **Members**

- Mr Png Cheong Boon, CEO, ESG
- Dr Beh Swan Gin (Ex-officio), Chairman, Economic Development Board
- Ms Cham Hui Fong, Deputy Secretary-General, National Trades Union Congress
- Mr Luke Goh, CEO, National Environment Agency
- Mr Amos Leong, Head Executive, Univac Group
- Ms Jeanne Liew, Principal and CEO, Nanyang Polytechnic
- Mr Lim Chow Kiat, CEO, GIC
- Mr Kelvin Lim, Group CEO, Durapower Holdings
- Mr Lim Ming Yan, Chairman, Singapore Business Federation, and Chairman, Workforce Singapore
- Mr Max Loh, Managing Partner, Singapore and Brunei, Ernst & Young
- Mr Pierre Lorinet, Non-Executive Director, Trafigura Group
- Mr Mohammed Nasser Bin Ismail, Senior Vice President, Head Equity Capital Markets, Singapore Exchange
- Ms Candice Ong, Chief Commercial Officer, ShopBack
- Ms Phyllis Ong, Group CEO, Armstrong Industrial Corporation
- Mr Dilhan Pillay Sandrasegara, Executive Director and CEO, Temasek Holdings
- Ms Helen Wong, Group CEO, OCBC Bank
- Dr Zhou Lihan, Co-founder and CEO, MiRXES

## **New JTC Board Members**



# Ms Goh Swee Chen Chairman NTU Board of Trustees

Ms Goh Swee Chen is the Chairman of NTU Board of Trustees.

Prior to this, Ms Goh has a diverse and international background, and had led significant businesses in the Oil & Gas, Consumer Goods, and IT sectors. She worked in various countries such as Singapore, Malaysia, Netherlands, Australia, USA, Japan and China. She joined Shell in 2003 and retired as Chairman, Shell Companies in Singapore, in January 2019. She was previously with Procter & Gamble and IBM.

Ms Goh is the Chairman of the National Arts Council, Chairperson of the Institute for Human Resource Professionals, and Director of Big Roundtable.

She serves as a member on the Boards of CapitaLand Investment, Singapore Airlines, SP Group, Woodside Petroleum (Australia) and Centre for Liveable Cities.

She is also the President of Global Compact Network Singapore, a United Nations Global Compact Local Network, and a member of the Legal Services Commission.



Ms Judy Lee Co-founder and Managing Director, Dragonfly LLC CEO, Dragonfly Capital Ventures LLC

Ms Judy Lee is concurrently Managing Director of Dragonfly LLC and CEO of Dragonfly Capital Ventures LLC.

Prior to this, Ms Lee gained diverse corporate experiences as a partner at Capco and Capital Market Risk Advisors. She was also a principal at Bankers Trust New York in Global Risk Management, where she was part of team that pioneered



quantitative risk methodologies that are now part of Basel global bank capital regulations.

Ms Lee currently sits on the Boards of DBS Group Holdings, DBS Bank, SMRT, Commercial Bank of Ceylon PLC, and Temasek Lifesciences Accelerator.

She also serves as a member on the Executive Board of the Stern School of Business, New York University.

# JTC Board Members (as at 1 April 2022)

#### Chairman

• Mr Tan Chong Meng, Group Chief Executive Officer, PSA International

#### Members

- Mr Tan Boon Khai (Ex-officio), Chief Executive Officer, JTC Corporation
- Mr Chua Tsen Leong Adrian (Ex-officio), Deputy Secretary (Industry), Ministry of Trade and Industry
- Mr Vincent Chong Sy Feng, Group President & CEO, ST Engineering
- Ms Goh Swee Chen, Chairman, NTU Board of Trustees
- Ms Judy Lee, Managing Director, Dragonfly LLC, CEO, Dragonfly Capital Ventures LLC
- Ms Kwa Kim Li, Managing Partner, Lee & Lee Advocates & Solicitors
- Mr John Lim, Second Deputy Secretary, Ministry of Social and Family Development
- Mr Mok Wei Wei, Managing Director, W Architects
- LG Melvyn Ong Su Kiat, Chief of Defence Force, Ministry of Defence
- Mr Muthukrishnan Ramaswami, Partner, PeepalTree
- Mr Michael Sim, Executive Director, Platanetree Capital
- Mr Wee Siew Kim, Group Chief Executive Officer, Nipsea Group, Co-President, Nippon Paint Holdings, and Chairman, Jurong Port



- Ms Jeanette Wong, Board Member, PSA International, Singapore Airlines Ltd, Prudential plc, National University of Singapore, UBS Group AG
- Mr Zainal Bin Sapari, Assistant Director-General, National Trades Union Congress