

For Immediate Release

SECOND MINISTER DR TAN SEE LENG ATTENDED THE INTERNATIONAL ENERGY AGENCY MINISTERIAL MEETING IN PARIS, FRANCE

Second Minister for Trade and Industry Dr Tan See Leng attended the biennial International Energy Agency (IEA) Ministerial Meeting¹ held in Paris, France, from 23 to 24 March 2022. This is the third time Singapore has participated in the IEA Ministerial Meeting since becoming an Association Country of the IEA in 2016.

2. The theme for this year's IEA Ministerial Meeting was "The Year of Implementation: Accelerating Global Action on Clean Energy and Energy Security". It was chaired by the United States Secretary of Energy Jennifer Granholm.

3. Dr Tan took part in the IEA Opening Plenary and the Government-Industry Dialogue Breakout Session as well as the Family Plenary. At the plenary sessions, Dr Tan and the participating Ministers exchanged views on the policies, investments, collaborations, institutions needed to support the clean energy transition while ensuring energy security and reliability. Dr Tan also shared Singapore's efforts towards building a clean energy economy.

4. At the Government-Industry Dialogue Breakout Session on "Mobilising Private Investment & Finance for the Net Zero Transition", Dr Tan shared Singapore's efforts to further catalyse private sector investments by investing in research and development capabilities. He highlighted the importance of collaborations between Governments, industry and other stakeholders to achieve sustainable financing as well as the importance of facilitating financial flows to develop renewable resources in supporting the transition.

5. Dr Tan said, "The IEA meetings are a good opportunity for policy makers and industry leaders to discuss the way forward for a resilient and sustainable energy future. As Singapore advances our energy transition efforts, it is crucial that Singapore and other like-minded partners continue to collaborate with international organisations like IEA to identify new and emerging areas of growth."

6. On the sidelines of the Ministerial Meeting, Dr Tan met IEA Executive Director Fatih Birol and Israel Minister of National Infrastructures, Energy and Water Resources, Karine Elharrar. They reaffirmed bilateral ties and explored opportunities for further collaboration in the fields of renewable energy, emerging low-carbon solutions, and green finance.

¹ The IEA Ministerial Meeting was attended by more than 40 energy ministers from IEA member, association, and accession countries.



7. Dr Tan was accompanied by officials from the Ministry of Trade and Industry and the Energy Market Authority.

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Annex: Photos and captions

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Annex



<u>Caption:</u> Second Minister for Trade and Industry Dr Tan See Leng (second row) and representatives of other IEA member countries at the IEA Ministerial Meeting.





<u>Caption:</u> Second Minister for Trade and Industry Dr Tan See Leng (third from right) speaking at the Opening Plenary of the Government-Industry Dialogue session.