

For Immediate Release

SINGAPORE AND INDIA ENHANCE COOPERATION IN SCIENCE, TECHNOLOGY AND INNOVATION

1. Singapore and India signed a Memorandum of Understanding (MOU) on Cooperation in the Fields of Science, Technology, and Innovation at the inaugural session of the India-Singapore Technology Summit 2022 on 23 February. The Summit was held virtually and co-organised by the Ministry of Trade and Industry (MTI), the Department of Science and Technology (DST), Government of India, and the Confederation of Indian Industry (CII).
2. The MOU was signed by Permanent Secretary (Development), MTI, Lee Chuan Teck, and Secretary, DST, Government of India, S Chandrasekhar, and witnessed by Minister-in-charge of Trade Relations, S Iswaran and his counterpart, Minister of State (Independent Charge), Ministry of Science and Technology, Dr Jitendra Singh. The MOU will encourage, develop and facilitate collaborative projects in fields of mutual interest. These projects could advance progress in research, innovation and technological development in a range of sectors, including advanced engineering and manufacturing; energy, climate, and natural resources; health; and other emerging technologies.
3. Mr Lee said, "Singapore and India look forward to taking our economic collaboration further in the fields of science and technology. I am confident that this MOU will catalyse further economic collaboration as our research institutes and companies work together in areas such as climate change and healthcare."
4. Following the MOU, Enterprise Singapore (ESG) and India's DST also signed an Implementation Agreement (IA) to bring together corporates and startups from both countries to collaborate on developing new innovative technologies and solutions. DST and ESG will open at least one call for proposal annually to invite joint proposals by Singapore and Indian companies and funding will be provided for the final approved innovation projects. The IA was signed by Assistant Chief Executive Officer, Innovation & Enterprise, ESG, Mr Edwin Chow and Director, International Cooperation, DST, Dr Sanjeev Varshney.
5. Mr Edwin Chow, Assistant Chief Executive Officer, Innovation & Enterprise, ESG said: "Through this collaboration between the Department of Science and Technology and Enterprise Singapore, joint research and innovation projects between more Singapore and Indian corporates and startups will be co-funded to enable them to capture new business opportunities. This is especially so in areas like the green economy, advanced manufacturing and agritech which are of mutual interest to both countries' economic transformation and growth."

**MINISTRY OF TRADE AND INDUSTRY
23 FEBRUARY 2022**

* * * * *

For media queries, please contact:

Judith Chew
Senior Assistant Director, Communications and Engagement Division
Ministry of Trade and Industry
Email: Judith_CHEW@mti.gov.sg

Jocelyn Tan
Assistant Business Partner, Corporate Communications Division
Enterprise Singapore
Email: Jocelyn_TAN@enterprisesg.gov.sg

Annex:

A: Photo of Mr Lee Chuan Teck, Permanent Secretary (Development), MTI, and Minister-in-Charge of Trade Relations, Mr S Iswaran, at the Inaugural Session of the India-Singapore Technology Summit

