

For Immediate Reporting

**SINGAPORE AND INDONESIA SIGN
MEMORANDUM OF UNDERSTANDING ON ENERGY COOPERATION**

Singapore and Indonesia have signed a Memorandum of Understanding (MOU) on Energy Cooperation. This was announced at the Singapore-Indonesia Leaders' Retreat, which was held in Bintan, Indonesia, today.

2. The MOU will strengthen bilateral energy cooperation between Singapore and Indonesia. This includes the development and deployment of technologies in low-carbon energy development, such as in the development and financing of low-carbon energy infrastructure, cross-border electricity trading, and the development of new and emerging technologies such as hydrogen and carbon capture, utilisation and storage (CCUS).

3. Second Minister for Trade and Industry Dr Tan See Leng said, "Singapore and Indonesia are close partners, and we share many areas of common interest. It is critical for us to work together on energy transitions in both our countries, while supporting regional decarbonisation. The signing of the Memorandum of Understanding on Energy Cooperation will pave the way for commercial collaborations on cross-border electricity trade, development and financing of low-carbon energy infrastructure, and low-carbon technologies. I am confident that both our countries will create a sustainable energy sector."

4. The MOU was signed by Dr Tan, and Indonesia's Minister of Energy and Mineral Resources Arifin Tasrif on 21 January 2022, ahead of the Leaders' Retreat today.

**MINISTRY OF TRADE AND INDUSTRY
25 JANUARY 2022**

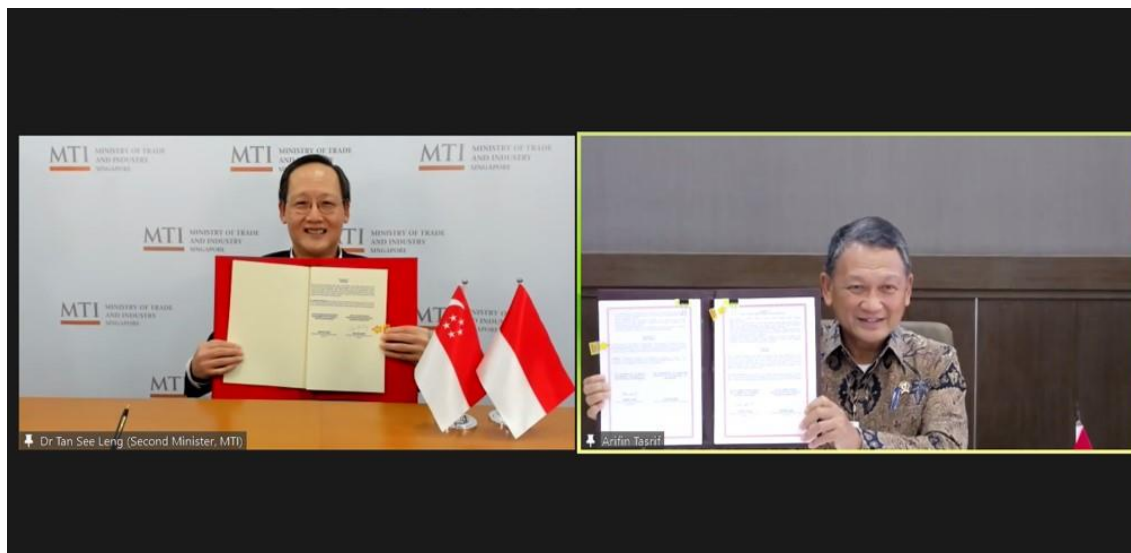
Annex A: Photograph

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Annex A

Photograph



Second Minister for Trade and Industry Dr Tan See Leng and Indonesia's Minister of Energy and Mineral Resources Arifin Tasrif signed a Memorandum of Understanding on Energy Cooperation on 21 January 2022, ahead of the Singapore-Indonesia Leaders' Retreat today.