

MINISTER GAN KIM YONG MEETS SINGAPORE COMPANIES BASED IN THE UNITED STATES

1 Minister for Trade and Industry Gan Kim Yong met representatives of Singapore companies based in the United States (US) on 9 October 2021, as part of a roundtable session organised by Enterprise Singapore (ESG) in New York City. These companies span a range of sectors including consumer, healthcare and biomedical, infrastructure and logistics, as well as technology and manufacturing.

2 Mr Gan had candid discussions with the Singapore companies on the opportunities and challenges on setting up in the US. They underscored the importance of venturing overseas to diversify operations and seek growth opportunities beyond Singapore's shores. The companies also expressed interest to continue looking for new collaboration areas, especially as US consumer demand continues to rebound and new opportunities arise from the increased focus on sustainability, health, and wellness. This will also build on the US-Singapore Free Trade Agreement, which continues to be a highperforming and mutually beneficial agreement for Singapore and American businesses and people.

3 To date, ESG is facilitating market access to the US for Singapore companies through connections with new business partners in the public and private sectors. It is also identifying Singapore companies with complementary interests and solutions to enhance their value proposition in the US market.

4 The roundtable session is part of the New York leg of Mr Gan's visit to the US from 6 to 9 October 2021.

<u>Annex</u>: Photo of Minister Gan Kim Yong meeting with Singapore companies based in the US during a roundtable session organised by Enterprise Singapore (ESG) in New York City.

MINISTRY OF TRADE AND INDUSTRY 9 OCTOBER 2021



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Annex: Photo of Minister Gan Kim Yong meeting with Singapore companies based in the US during a roundtable session organised by Enterprise Singapore (ESG) in New York City.



<u>Caption</u>: Minister for Trade and Industry Gan Kim Yong meets with Singapore companies based in the US during a roundtable session organised by Enterprise Singapore (ESG) in New York City.

Photo Credit: Ministry of Trade and Industry