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#### PHOTO RELEASE

## MINISTER FOR TRADE AND INDUSTRY GAN KIM YONG MEETS UNITED STATES TRADE REPRESENTATIVE AMBASSADOR KATHERINE TAI



- 1. Minister for Trade and Industry Gan Kim Yong had a virtual meeting with United States Trade Representative (USTR) Ambassador Katherine Tai today.
- 2. During the meeting, Mr Gan and Ambassador Tai reaffirmed the strong, long-standing and mutually beneficial economic relations between the US and Singapore. Both sides exchanged views on efforts to combat COVID-19 and advance economic recovery, while continuing to support workers and businesses. Mr Gan and Ambassador Tai looked forward to deepening trade collaboration between Singapore and the US in shared areas of interest, and working together to uphold the open and rules-based trading system.
- 3. The US is Singapore's top trading partner in services<sup>1</sup>, third largest trading partner in goods<sup>2</sup> and largest foreign direct investor<sup>3</sup>. In turn, Singapore is the US' largest trade partner in ASEAN and the third largest Asian investor in the US.

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<sup>&</sup>lt;sup>1</sup> Source: Department of Statistics (Singapore), 2019 (latest figures available).

<sup>&</sup>lt;sup>2</sup> Source: Enterprise Singapore, 2020.

<sup>&</sup>lt;sup>3</sup> Source: Department of Statistics (Singapore), 2019 (latest figures available).



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