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**MINISTER FOR TRADE AND INDUSTRY CHAN CHUN SING MEETS
UNITED STATES TRADE REPRESENTATIVE AMBASSADOR KATHERINE TAI**



1. Minister for Trade and Industry Chan Chun Sing had a virtual meeting with the United States Trade Representative (USTR) Ambassador Katherine Tai today. This is Ms Tai's first meeting with Mr Chan following her confirmation by the US Senate on 18 March 2021.

2. Mr Chan warmly congratulated Ms Tai on her confirmation as USTR and welcomed the US' continued engagement of the region. They reaffirmed the robust and longstanding bilateral economic relations between the US and Singapore, underpinned by the high-performing US-Singapore Free Trade Agreement and our shared belief in upholding an open and rules-based trading system. Mr Chan and Ms Tai looked forward to continue exploring opportunities to collaborate in forward-looking global trade issues to benefit our peoples and enterprises.

3. The US is Singapore's top trading partner in services¹ and third largest trading partner in goods². The US is also Singapore's largest foreign direct investor, with over S\$400 billion³ invested in Singapore. In turn, Singapore is the US' largest ASEAN trade partner, accounting for about a quarter of the US' total trade with ASEAN. Singapore is also the third largest Asian investor in the US.

**Ministry of Trade and Industry
26 March 2020**

For media queries, please contact:

¹ Source: Department of Statistics (Singapore), 2019 (latest figures available).

² Source: Enterprise Singapore, 2020.

³ Source: Department of Statistics (Singapore), 2019.

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