

For Immediate Release

(UPDATED¹) LAUNCH OF SECOND HALF 2020 INDUSTRIAL GOVERNMENT LAND SALES PROGRAMME AND POSTPONEMENT OF THE LAUNCH OF TWO IGLS SITES UNDER FIRST HALF 2020

- 1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the second half of 2020. There will be three sites in the Confirmed List and three sites in the Reserve List, with a total site area of 4.40 ha.
- 2. In view of the measures introduced during the Circuit Breaker period and the gradual resumption of business activities from 2 June in a phased manner, the tenders of Plot 2 Tampines North Drive 3 and Plot 3 Gambas Avenue/Sembawang Avenue are postponed from the first half of 2020 to the second half of 2020 (2H 2020) to allow industrialists more time to prepare for the tenders.
- 3. One new site in Jalan Papan will be released in the Confirmed List due to earlier indications of interest in that area.

Confirmed List

4. The details of the three sites in the Confirmed List are shown in Table A below:

A. Confirmed List of Industrial Sites for the Second Half of 2020²

	Location	Site Area ³ (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ⁴
1	Plot 2 Tampines North Drive 3 ⁵	0.48		2.5		Aug 2020
2	Plot 3 Gambas Avenue/Sembawang Avenue ⁶	0.70	B2	2.0	20	Oct 2020
3	Plot 7 Jalan Papan ⁷	0.88		1.4		Dec 2020
	Total	2.06				

¹ This Press Release will supersede the Press Release dated 28 May 2020 on the list of IGLS sites for the second half of 2020.

² JTC Corporation will be the sales agent for all the sites.

³ Refers to the estimated site area. Area is subject to changes.

⁴ Refers to the estimated date when the detailed conditions of sale will be made available and tenders can be submitted.

⁵ Launch date will be postponed from May to August 2020.

⁶ Launch date will be postponed from June to October 2020.



⁷ Tenure was revised from 19 years, as stated in the Press Release dated 28 May 2020, to 20 years.



Reserve List

- 5. The details of the three sites in the Reserve List are shown in Table B below:
- B. Reserve List of Industrial Sites for the Second Half of 20201

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Plot 2 Jalan Papan ^{4,5}	1.24		1.4		Available
2	Plot 11a Tampines North Drive 5	0.53	B2	2.5	20	Oct 2020
3	Plot 5 Jalan Papan ⁵	0.57		1.4		Nov 2020
	Total	2.34				

¹ JTC Corporation will be the sales agent for all the sites.

- 6. Under the Reserve List, the Government will put up a site for tender if:
 - (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
 - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.
- 7. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

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² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available and applications can be submitted.

⁴ Previously in the 1H 2020 Reserve List.

⁵ Tenure was revised from 19 years, as stated in the Press Release dated 28 May 2020, to 20 years.