

For immediate release

RESPONSE TO PUBLIC COMPLAINTS OF PROFITEERING BY ONLINE SELLER EKSK MALL

- 1. The Ministry of Trade and Industry (MTI) issued a letter of demand pursuant to Section 11 of the Price Control Act to the online seller EKSK Mall on 23 April 2020, following public complaints of EKSK Mall profiteering from the sale of N95 masks on various e-commerce platforms.
- 2. On 28 April 2020, EKSK Mall provided explanations to support the basis of their selling prices for the masks, including their cost price and profit margins. They have also apologised and have stopped the sale of N95 masks.
- 3. In view of EKSK Mall's apology and rectification, no further action will be taken at this time. MTI will continue to monitor EKSK Mall's pricing practices and reserves the right to take further action under the Price Control Act if warranted.
- 4. The Government takes a serious view of profiteering. We remind all businesses to exercise corporate social responsibility and not take advantage of the COVID-19 situation. Consumers can report errant sellers to the Consumers Association of Singapore (CASE) at 6100 0315.

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