

For Immediate Release

**MINISTER S ISWARAN TO LAUNCH THE EXPANSION OF GLOBAL
INNOVATION ALLIANCE NETWORK IN BANGALORE**

1. Minister-in-charge of Trade Relations S Iswaran will be in Bangalore, India from 10 to 11 October 2019. During the visit, Mr Iswaran will announce the expansion of the Global Innovation Alliance (GIA) network to Bangalore at YourStory's TechSparks, one of India's largest start-up events. With the expansion to Bangalore, innovation launchpads under the GIA network now have connections to 12 cities globally. Mr Iswaran will also witness the signing of four Memoranda of Understanding (MOUs) to drive collaboration and partnerships as part of the GIA network, including three by Enterprise Singapore.
2. Mr Iswaran will also reaffirm Singapore's warm and wide-ranging economic relationship with India. While in Bangalore, Mr Iswaran will meet key Indian business leaders to exchange views on the global economy and explore opportunities for closer economic cooperation between India and Singapore. Mr Iswaran will also meet top Indian corporates, startups, accelerators and venture capitalists to discuss opportunities to enhance the connectivity between the startup ecosystems of both India and Singapore.
3. India is a significant trading partner of Singapore, with total bilateral trade amounting to S\$26.4 billion in 2018. Singapore's investments in India have also grown exponentially in the past decade with Singapore becoming India's largest investor in FY2018.
4. Mr Iswaran will be accompanied by officials from the Ministry of Trade and Industry, Enterprise Singapore, the Economic Development Board and a business delegation led by Enterprise Singapore comprising tech companies and startups.

Ministry of Trade and Industry

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