

For Immediate Release

MINISTER FOR TRADE AND INDUSTRY CHAN CHUN SING TO ATTEND THE 2ND CHINA INTERNATIONAL IMPORT EXPO IN SHANGHAI

1. Minister for Trade and Industry Chan Chun Sing will be in Shanghai, People's Republic of China (PRC), from 5 to 6 November 2019 to attend the 2nd China International Import Expo (CIIE). Mr Chan will attend the opening ceremony of the CIIE and tour the Singapore Commercial Pavilions.

2. As China's first import expo, the CIIE had a successful inaugural run last year. Into its second year, the CIIE is a demonstration of China's continued commitment to trade liberalisation and economic globalisation by further opening up its market to the world.

3. Similar to last year, the Singapore Business Federation (SBF) organised Singapore's commercial participation in the 2nd CIIE. Over 300 business representatives from 84 Singapore companies will be participating in the 2nd CIIE. These companies come from a range of sectors, such as logistics and transportation, finance and banking, education, healthcare, F&B and technology. Singapore companies can leverage their strong branding and global reputation for high quality standards to bring differentiated products and services into China's domestic market.

4. Mr Chan said, "The 2nd China International Import Expo demonstrates China's firm commitment to opening up its market to the rest of the world. It is an important platform for Singapore companies to showcase their products and services, network and explore collaborations with Chinese companies and other foreign companies interested to enter China's market."

5. While in Shanghai, Mr Chan will attend the informal World Trade Organization (WTO) Ministerial Meeting, speak at the Singapore-China Forum co-organised by Singapore's Lianhe Zaobao and China's The Paper, and participate in a dialogue session at the Singapore-China Trade & Investment Forum organised by the SBF.

6. Bilateral economic relations between Singapore and China are underpinned by strong trade and investment flows. China is Singapore's largest trading partner while Singapore is China's largest foreign investor since 2013. In 2018, total bilateral trade between Singapore and China reached S\$135 billion. The China-Singapore Free Trade Agreement (CSFTA) Upgrade Protocol also entered into force last month on 16 October 2019, strengthening the foundation for Singapore and China to deepen our trade and investment linkages.

7. Mr Chan is accompanied by officials from the Ministry of Trade and Industry, the Ministry of Foreign Affairs and Enterprise Singapore.



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