

For immediate release

**MINISTRY OF TRADE AND INDUSTRY, ENTERPRISE SINGAPORE AND  
NATIONAL DEVELOPMENT AND REFORM COMMISSION CO-ORGANISE  
INAUGURAL SINGAPORE-CHINA BELT AND ROAD INITIATIVE  
INVESTMENT FORUM IN SINGAPORE**

1. The inaugural Singapore-China Belt and Road Initiative (BRI) Investment Forum, co-organised by the Ministry of Trade and Industry (MTI), Enterprise Singapore and the People's Republic of China's (PRC) National Development and Reform Commission (NDRC), was held today in Singapore. Minister for Trade and Industry Chan Chun Sing and NDRC Vice Chairman Ning Jizhe (宁吉喆) graced the forum and delivered opening addresses.
2. About 300 business leaders from a range of sectors including infrastructure and financial and legal advisory services, as well as government officials from Singapore and China, attended the event. NDRC also organised a project sharing session on opportunities along the Belt and Road.
3. The Forum is an outcome of the Memorandum of Understanding (MOU) on Developing Third-Party Market Cooperation signed between MTI and NDRC in April 2018, which marked a new chapter in Singapore-China cooperation under the BRI. The BRI opens up new collaboration opportunities between Singapore and Chinese enterprises in third party markets like Southeast Asia, spanning many sectors such as infrastructure, digital economy and professional services.
4. Commenting on this BRI partnership, Mr Chan said, "Singapore welcomes international companies, including Chinese firms, to leverage Singapore to expand their operations into the region. Singapore's capabilities in project structuring and financial and legal advisory, enable our companies to add value to Chinese enterprises' infrastructure projects in the region."
5. Enterprise Singapore has been working closely with its Chinese counterparts and local enterprises to deepen collaboration along the Belt and Road<sup>1</sup>. To date, over 8,500 Chinese companies have set up operations in Singapore. In 2016 and 2017, Singapore was the largest overseas investment destination for China along the Belt and Road, capturing 22.3% of total investment outflow from China to the Belt and Road countries.
6. Mr Png Cheong Boon, Enterprise Singapore's Chief Executive Officer said, "The BRI catalyses opportunities not just for large enterprises, but also SMEs. We will continue to work with partners to help companies identify good opportunities and get financing for bankable projects. The launch of Infrastructure Asia by Enterprise Singapore and the Monetary Authority of Singapore is one example of how we aim to drive more of such project development."

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<sup>1</sup> Over the past few years, Enterprise Singapore has established partnerships with various Chinese financial institutions, such as Bank of China, China Construction Bank and China Taiping Insurance Group, to support financing needs of Singapore companies engaging in BRI projects.

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**MINISTRY OF TRADE AND INDUSTRY  
ENTERPRISE SINGAPORE**

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