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## PHOTO RELEASE

## MINISTER FOR TRADE AND INDUSTRY CHAN CHUN SING REAFFIRMS SINGAPORE'S INTEREST FOR THE EXPEDITIOUS RATIFICATION OF THE EUSFTA IN MEETINGS WITH KEY EU OFFICIALS



Minister for Trade and Industry Chan Chun Sing met Austrian Federal Minister for Digital and Economic Affairs Dr Margarete Schramböck in Brussels on 11 July 2018. Austria has taken over the rotating presidency of the Council of the EU and Dr Schramböck is the current Chair of the Foreign Affairs Council(Trade), comprising the Trade Ministers from all 28 EU Member states. During the meeting, both ministers agreed to conclude the EU-Singapore Free Trade Agreement and Investment Protection Agreement (EUSFTA/IPA) as soon as possible. They also reaffirmed the warm bilateral relations between Austria and Singapore.





Minister Chan also met Member of the European Parliament (MEP) and EUSFTA Rapporteur David Martin who has been in charge of drafting and presenting reports on the EUSFTA/IPA to the European Parliament. During the meeting, both Mr Chan and Mr Martin discussed developments in global trade policy, the strategic and economic benefits of the EUSFTA, as well as the opportunities the EUSFTA will bring to EU and Singapore businesses. Both Mr Chan and Mr Martin expressed hope that the agreement would be ratified as soon as possible.

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