

SINGAPORE PARTNERS MAHARASHTRA TO DEVELOP PUNE METROPOLITAN REGION MASTERPLAN

1. Singapore will partner India's Maharashtra state to masterplan and undertake urban infrastructure developments in the Pune Metropolitan Region (PMR) and to collaborate in the development of the Pune Airport. Both parties agreed to jointly work on the masterplan and airport for Pune, which is Maharashtra's fast-growing IT and manufacturing hub.
2. Minister-in-charge of Trade Relations S Iswaran and Maharashtra's Chief Minister Devendra Fadnavis chaired the inaugural Maharashtra-Singapore Joint Committee meeting where both Ministers signed a framework agreement to facilitate Singapore investments into Maharashtra. Both sides also agreed to look at collaboration opportunities in Maharashtra's aviation, urban infrastructure and port and logistics sectors.
3. At the meeting, the Ministers also witnessed the signing of a Memorandum of Understanding (MoU) between Enterprise Singapore and Pune Metropolitan Region Development Authority (PMRDA) to collaborate on the planning and development of the PMR. PMRDA also presented a Letter of Award to Surbana Jurong as its appointed master planner. The Maharashtra Airport Development Corporation (MADC) also presented a Letter of Award to Changi Airports International (CAI) for advisory services for the proposed new Pune Airport.
4. Enterprise Singapore will work with PMRDA to identify key developments in the region and facilitate the participation of Singapore companies in urban infrastructure, transport and logistics, and manufacturing. Enterprise Singapore will also conduct activities for knowledge exchange in urban planning and development with PMRDA.
5. At the meeting, Mr S Iswaran said, "The partnership with Maharashtra marks another key milestone in our bilateral economic ties with India. Our collaboration on the Pune Metropolitan Region including the development of the Pune masterplan and Pune Airport will deepen our engagement with Maharashtra and open doors to greater opportunities for our companies. It will also strengthen Singapore's reputation and expertise in smart city development and urban rejuvenation. We value the partnership with the Government of Maharashtra and in particular, Chief Minister Fadnavis' confidence in Singapore. We will work together to promote Maharashtra as an investment destination for Singapore companies, anchored by impactful and mutually beneficial projects."
6. Mr Tan Soon Kim, Assistant Chief Executive Officer of Enterprise Singapore said, "Maharashtra is one of the fastest-growing states in India, with Pune being a key driver of this growth. Singapore companies across sectors including urban solutions, consumer and financial services have been

contributing to Pune's growth. The MOU between Enterprise Singapore and PMRDA today adds to our strong partnership and will boost Singapore companies' participation in urban infrastructure, transport and logistics, and manufacturing opportunities in the region."

7. While in India on 17 May, Mr Iswaran will also make a visit to New Delhi to meet with members of the Indian Cabinet. He is accompanied by officials from the Ministry of Trade and Industry and Enterprise Singapore.

**Ministry of Trade and Industry
16 May 2018**

**Annex A: Factsheet on Singapore-Maharashtra partnership
Annex B: Photos and Captions**

For media queries, please contact:

Janice Ong
Senior Assistant Director
Corporate Communications Division
Ministry of Trade & Industry
DID: +65 6332 8613
HP: +65 9755 1597
Email: Janice_ONG@mti.gov.sg

Cheryl How
Business Partner
Corporate Communications
Enterprise Singapore
DID: +65 6433 4655
Email: cheryl_how@enterprisesg.gov.sg

ANNEX A: Factsheet on Singapore-Maharashtra partnership

Singapore's economic interests in Maharashtra

1. Maharashtra has a Gross State Domestic Product of USD 300.5 billion and accounted for 12.9 percent of India's Gross Domestic Product, the highest among the 33 Indian States and Union Territories. Known as the commercial capital and the gateway to India because of its connectivity (ports and air) and its status as a global financial hub, Mumbai is the main driver of Maharashtra's growth.
2. Pune has established itself as an IT and manufacturing (automobiles and chemicals) hub. As an IT hub, Pune ranks third after Bangalore and Hyderabad. Pune is also a R&D hub for manufacturing, with Mercedes Benz and Hyflux basing their R&D facilities there. Pune, together with Mumbai, will continue to be the twin driving forces of Maharashtra's economy.
3. Singapore's economic interests in Maharashtra are the widest across all the Indian states. With its large and diversified economy, Maharashtra provides opportunities for Singapore companies across both the private and public sectors. Maharashtra is home to the largest number of Singapore companies, such as PSA, DBS Bank, Ascendas-Singbridge, Charles & Keith, Etonhouse and Ademco mostly based in Mumbai and Pune. The partnership will help facilitate greater Singapore investments into Maharashtra and provide a regular platform to identify opportunities.

Master-planning the Pune Metropolitan Region

4. The appointment of Surbana Jurong as the master planner of the PMR will kick start a four-phase masterplan to provide an overall situational analysis and conceptual plan to guide the development. It will also pave the way for further collaborations including the development of key growth centres in the area.

ANNEX B: Photos and Captions



Caption: Minister Iswaran and Chief Minister Devendra Fadnavis exchanging the framework agreement at the inaugural Maharashtra-Singapore Joint Committee meeting in Mumbai, India.



Caption: MoU Signing between Enterprise Singapore and Pune Metropolitan Region Development Authority (PMRDA).



Caption: Letter of Award from PMRDA to Surbana Jurong to undertake the Pune masterplan.



Caption: Letter of Award from Maharashtra Airport Development Corporation (MADC) to Changi Airports International (CAI) for the development of Pune Airport.