

GREATER ECONOMIC COLLABORATION BETWEEN SINGAPORE AND ANDHRA PRADESH

1. Minister for Trade and Industry (Industry) S Iswaran was in Andhra Pradesh, India from 25 to 26 February 2018 to broaden economic cooperation between Singapore and Andhra Pradesh.
2. Mr Iswaran attended the 24th Partnership Summit¹ jointly organised by the Confederation of Indian Industry (CII), India's Ministry of Commerce and Industry's Department of Industrial Policy and Promotion (DIPP) and the Government of Andhra Pradesh (GoAP).
3. At the Summit, Mr Iswaran announced progress of Singapore Consortium in the master-development of a 6.84 sq km Start-Up Area of Amaravati, in particular the plans to build a Visitor Centre and Exhibition Gallery. Phase Z.0 as it is called at this time, will offer businesses and citizens a glimpse of Amaravati City as it develops. It will be built by a joint venture company between GoAP and Singapore Consortium called Amaravati Development Partners, that is being incorporated.
4. Mr Iswaran also announced that the Andhra Pradesh Capital Region Development Authority (APCRDA), GoAP and Singapore's Ministry of Trade and Industry (MTI) have set-up an Innovation Corridor to promote greater collaboration in innovation. This Innovation Corridor will create, test-bed, discover, pilot and scale innovative urban solutions for use in Amaravati, the new capital city of Andhra Pradesh, and beyond.
5. Mr Iswaran and Andhra Pradesh Chief Minister Chandrababu Naidu witnessed the conclusion of two Memoranda of Understanding (MOUs). The first was between CII and the Singapore Business Federation (SBF) to form the Andhra Pradesh-Singapore Business Council to encourage more private sector partnerships. The second was between Food Empire's wholly-owned subsidiary, Indus Coffee, and the GoAP's Department of Industries and Commerce (Food Processing), to build a new coffee powder production plant in Nellore.
6. Mr Iswaran said, "Singapore and Andhra Pradesh enjoy warm and growing economic ties. Amaravati's Start-Up Area will soon have a Visitor Centre and Exhibition Gallery to serve businesses and the public at large, while

¹ The 24th Partnership Summit is India's flagship event on chartering new India's global integration strategy and is attended by international delegates annually including Ministers, CEOs and thought leaders from around the world.

the Innovation Corridor and agreements signed today will broaden our economic collaboration, and allow our companies to play a larger role in the development of Amaravati and Andhra Pradesh. I look forward to the fruits of our partnership with Andhra Pradesh and India.”

7. While in India, Mr Iswaran met with Chief Minister of Andhra Pradesh, Chandrababu Naidu, and Union Minister for Commerce and Industry, Suresh Prabhu, where they discussed the progress of the Amaravati capital city development as well as upcoming developments arising from the Summit.

MINISTRY OF TRADE AND INDUSTRY
26 FEBRUARY 2018

Annex A – Factsheet on the Innovation Corridor

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Annex A – Factsheet on the Innovation Corridor

1. The Government of Andhra Pradesh (GoAP) is developing its capital city, Amaravati, with sustainability and citizen-centric innovation as underlying principles. It aims to promote economic development by attracting cutting-edge, cost-effective and innovative urban solutions entrepreneurship to the state.
2. As part of a Government-to-Government Memorandum of Understanding (MOU) to collaborate on economic development signed in May 2017, the Governments of Andhra Pradesh and Singapore established an Innovation Corridor on 26 February 2018.
3. The Innovation Corridor aims to provide the GoAP with greater access to urban solutions from Singapore and around the world. In turn, Singapore companies will also have the opportunity to pilot and scale their solutions for use in Amaravati and Andhra Pradesh.
4. The scope of the Innovation Corridor includes:
 - (i) Identifying development projects and the sourcing for readily deployable innovative solutions;
 - (ii) Co-creating readily deployable innovative solutions through collaboration between entities within the GoAP, Government of Singapore, Institutes of Higher Learning and the private sector;
 - (iii) Evaluating and selecting the most suitable solution for the development projects;
 - (iv) Implementing the selected solutions in Amaravati and Andhra Pradesh;
 - (v) Curating an annual innovation cycle of events and roundtables, to source for and review the progress of implemented solutions.
5. The Innovation Corridor will be supported by an Innovation Taskforce comprising government officials from both Andhra Pradesh Singapore as well as any other appointed parties.