

**BOARD CHANGES AT THE
SINGAPORE ECONOMIC DEVELOPMENT BOARD**

1. The Ministry of Trade and Industry (MTI) today announced board changes at the Singapore Economic Development Board (EDB). These changes will take effect from 1 Feb 2018.
2. The new and reappointed board members are below.

Appointment of New Board Members

- Mr Alexander Charles Hungate, President and CEO, SATS Ltd
- Mr Suranjan Magesvaran, President, Procter & Gamble (Asia Pacific), Procter & Gamble (India, Middle East and Africa)
- Mr Wouter Van Wersch, President & CEO, General Electric, APAC
- Mr Gan Seow Kee, Chairman and Managing Director, ExxonMobil Asia Pacific Pte Ltd

Re-appointment of Board Members

- Ms Tan Gee Keow, Deputy Secretary, Strategy Group, Prime Minister's Office
- Mr Patrick Tay Teck Guan, Assistant Secretary-General, National Trades Union Congress

In Appreciation

3. The following Board Members will also step down upon the completion of their term.
 - Mr Jean-Luc Butel, President, K8 Global, Senior Advisor, McKinsey & Company
 - Dr Stefan Doboczky, Chairman of the Management Board (CEO), Lenzing AG
 - Mr Arunjai Mittal, Former Member of the Management Board, Infineon Technologies AG
 - Dr Detlef Andreas Trefzger, Chief Executive Officer, Kuehne+Nagel International AG

4. MTI would like to thank all the outgoing Board Members for their contributions and welcome the new board members to EDB.

(The write-ups of the new board members, and the full list of board members can be found in [Annex A](#) and [Annex B](#) respectively.)



MINISTRY OF TRADE AND INDUSTRY
31 January 2018

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Annex A

New Board Members

	<p>Mr Alexander Charles Hungate President and CEO SATS Ltd</p> <p>Mr Hungate joined SATS as Executive Director in July 2013 and assumed his current role as President and CEO on 1 January 2014. He is also Board Director and member of the Board Executive Committee at SATS.</p> <p>Prior to that, Mr Hungate was the Chief Executive Officer of HSBC in Singapore for three years. He joined HSBC in 2007 as Group Managing Director of Personal Financial Services and Marketing, based in London. With over 25 years of global leadership experience, Mr Hungate also served as Asia Pacific Managing Director for Reuters, based in Hong Kong, and Global Chief Marketing Officer for Reuters, based in New York.</p>
	<p>Mr Suranjan Magesvaran President Procter & Gamble (Asia Pacific) Procter & Gamble (India, Middle East and Africa)</p> <p>Mr Magesvaran leads the operations of Procter & Gamble's (P&G) over 7,000 employees, serving consumers in more than 105 countries, through a portfolio of leadership brands across a wide range of consumer product categories. Starting in the Finance Department in the P&G Global Headquarters in Cincinnati, US, Mr Magesvaran has been with P&G for over 23 years. A third of that time was as Vice President and General Manager leading various businesses across a variety of functions, categories, and regions. He has extensive experience in Asia, with more than 6 years in leadership roles.</p> <p>As a strong advocate for Asian Talent Development, Mr Magesvaran serves on the Advisory Board of the Singapore Management University, Lee Kong Chian School of Business. In 2017, he was appointed to sit on the Board of Singapore Accountancy Commission. He also serves on the Board of Directors for the American Chamber of Commerce (AmCham) in</p>

	<p>Singapore, US-Philippines Society and the US-ASEAN Business Council.</p>
	<p>Mr Wouter Van Wersch President & CEO General Electric, APAC</p> <p>Mr Van Wersch is based in Singapore and has spent 14 years working in Asia. His 25-year career to date, has involved marketing, sales, and management roles for various multinational companies, in different regions.</p> <p>He began his career at Vivendi Universal's international marketing department in Paris in 1994, then moved to Airbus, followed by Alcatel. Mr Van Wersch joined Alstom in 2006 as Vice President Sales for Europe and was promoted to Senior Vice President Asia Pacific in 2011, based in Singapore. In 2014, he was appointed the Growth Leader for the GE-Alstom integration team and was named President & CEO of GE ASEAN when the acquisition was completed in 2015. As of January 2018, he was appointed as President & CEO of the newly combined APAC region that comprises ASEAN, Australia, Japan, Korea, New Zealand and Papua New Guinea.</p>
	<p>Mr Gan Seow Kee Chairman and Managing Director ExxonMobil Asia Pacific Pte Ltd</p> <p>Mr Gan has been with ExxonMobil for more than 30 years and has held various key positions in manufacturing, planning, finance and commercial areas in Singapore and USA. Before he assumed his current role in 2014, he was head of ExxonMobil's global oil products supply and trading business based in Fairfax, Virginia, USA. Mr Gan is also President and Director of ExxonMobil China Petroleum and Petrochemical Company Ltd, and serves as Board Director in Fujian Refining and Petrochemical Company Ltd and Sinopec SenMei (Fujian) Petroleum Company Ltd.</p> <p>He is a board member of International Enterprise Singapore and a council member of the Singapore Business Federation. He is also a member of the Singapore Ministry of Trade and Industry's</p>

	International Advisory Panel on Advanced Manufacturing and Engineering, as well as the National University of Singapore Engineering Faculty Advisory Board.
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Annex B

EDB Board Members (as at 1 February 2018)

Chairman

Dr Beh Swan Gin
Chairman
Singapore Economic Development Board

Members

Mr Chng Kai Fong
Managing Director
Singapore Economic Development Board

Mr Gan Seow Kee
Chairman and Managing Director
ExxonMobil Asia Pacific Pte Ltd

Mr Alexander Charles Hungate
President and CEO
SATS Ltd

Mr Ichiro Iino
Vice President and Executive Officer
Hitachi Transport System, Ltd

Mr Loh Chin Hua
Chief Executive Officer
Keppel Corporation

Mr Loh Boon Chye
Chief Executive Officer
Singapore Exchange Ltd

Mr Chaly Mah Chee Kheong
Chairman
Singapore Tourism Board

Mr Suranjan Magesvaran
President
Procter & Gamble (Asia Pacific)

Mr Harish Manwani
Global Executive Advisor
Blackstone Private Equity

Professor Ilian Lubomirov Mihov
Dean
INSEAD

Ms Tan Gee Keow
Deputy Secretary, Strategy Group
Prime Minister's Office

Mr Patrick Tay Teck Guan
Assistant Secretary-General
National Trades Union Congress

Mr Randy Isaac Walker
Chairman and Chief Executive Officer
IBM Asia Pacific

Mr Wouter Van Wersch
President & CEO
General Electric, APAC