NEW CHIEF EXECUTIVE FOR ENERGY MARKET AUTHORITY FROM 1 FEBRUARY 2018

- 1. The Ministry of Trade and Industry (MTI) today announced that Mr Ngiam Shih Chun, currently the Deputy Secretary (Industry) of MTI, will be appointed as Chief Executive (CE) of the Energy Market Authority (EMA) with effect from 1 February 2018. Current CE of EMA, Mr Ng Wai Choong, will be appointed as the Commissioner of Inland Revenue/CEO at the Inland Revenue Authority of Singapore (IRAS) with effect from 1 February 2018.
- 2. Mr Ng was appointed as CE of EMA in April 2015. Under his leadership, EMA continued to enhance the security and reliability of Singapore's energy system. The appointment of two new Liquefied Natural Gas (LNG) term importers, expansion of the LNG terminal, and the opening of the gas market to spot LNG and new PNG imports allowed Singapore to further diversify its gas supply. Mr Ng also led the development of the Electricity Futures Market and Open Electricity Market, to enhance market competition and offer more choice and flexibility to consumers.
- 3. Mr Ng also played an active role in the promotion and test-bedding of innovations in the energy sector including solar forecasting, energy storage systems and a regulatory sandboxing framework. He worked closely with the power industry on manpower development and implemented the National Energy Competency Framework, and contributed to the setting up of the National Energy Transformation Office.
- 4. As MTI Deputy Secretary (Industry) since March 2012, Mr Ngiam has played a key role in developing and shaping Singapore's industrial and economic landscape. He co-led the Secretariat for the Committee on the Future Economy to scan the global environment for challenges and opportunities, review Singapore's economic policies, and develop key strategies to generate economic growth and create good jobs for Singaporeans. Mr Ngiam worked closely with MTI Statutory Boards to drive key initiatives to transform the tourism sector and on the energy sector front, promote greater competition in the electricity and gas markets, improve competition among power generation companies and expand Singapore's LNG terminal and services.
- 5. In appreciation of Mr Ng's invaluable contributions to EMA, Mr Loh Khum Yean, Permanent Secretary for MTI, said, "I would like to thank Wai Choong for his contributions to the development of Singapore's energy landscape and wish him continued success in his future endeavours."
- 6. In welcoming Mr Ngiam as the new CE of EMA, Mr Loh said, "Shih Chun's experience and familiarity with the energy sector will equip him well to lead EMA to forge a progressive energy landscape for sustained growth."

MINISTRY OF TRADE AND INDUSTRY 11 December 2017



ANNEX A: Photographs of Mr Ngiam Shih Chun and Mr Ng Wai Choong

For media queries, please contact:

Huang Wanxin
Assistant Director, Corporate Communications Division
Minister of Trade and Industry

Tel: 6332 7109

Email: Huang_Wanxin@mti.gov.sg

ANNEX A: Photographs of Mr Ngiam Shih Chun and Mr Ng Wai Choong



Mr Ngiam Shih Chun, current Deputy Secretary (Industry), Ministry of Trade and Industry, will be appointed Chief Executive at the Energy Market Authority with effect from 1 February 2018.



Mr Ng Wai Choong, current Chief Executive, Energy Market Authority will be appointed the Commissioner of Inland Revenue/ CEO at the Inland Revenue Authority of Singapore (IRAS) with effect from 1 February 2018