

SINGAPORE CONSORTIUM APPOINTED MASTER DEVELOPER FOR AMARAVATI

1. A Singapore consortium comprising Ascendas-Singbridge and Sembcorp Development has been appointed by the Government of Andhra Pradesh to master develop the commercial core of Amaravati, the new capital of Andhra Pradesh. This latest milestone of India-Singapore partnership was jointly announced today by Minister for Trade and Industry (Industry), S Iswaran and Chief Minister of Andhra Pradesh Chandrababu Naidu at the appointment ceremony in Amaravati.
2. The Singapore Consortium, together with the Government of Andhra Pradesh's Amaravati Development Corporation, will form a Joint Venture called Amaravati Development Partners, to develop a 6.84 square kilometre Start-up Area in Amaravati (Please see map attached at Annex A). The Start-up Area is along the Southern bank of Krishna River and will be developed as the financial district of the capital city. It is adjacent to the Government Core which will house the State Secretariat, Legislative and Judiciary buildings and the Governor's Office.
3. Mr Iswaran also signed a Memorandum of Understanding (MoU) with Mr Naidu for greater collaboration between Singapore and Andhra Pradesh in two key areas. First, economic development through the identification of commercial opportunities for Singapore companies in Amaravati and Andhra Pradesh. Second, sharing institutional expertise in areas such as urban governance, security and education. Mr Iswaran and Mr Naidu will also co-chair a Joint Implementation Steering Committee (JISC).
4. Highlighting the significance of the announcement, Mr Iswaran said, "I am happy that Singapore and our companies can make a meaningful contribution to realising the vision of the Government and people of Andhra Pradesh, of Amaravati as the 'People's Capital'. SembCorp Development and Ascendas-Singbridge have a strong track record in developing industrial parks and townships across Asia, drawing investments and creating jobs for their host countries. This development will offer growth opportunities for Singapore companies not only in Amaravati City, but also in the state of Andhra Pradesh and the wider Indian market. I encourage Singapore companies to study and seize these opportunities as part of their internationalisation strategy."
5. Amaravati's development is expected to catalyse economic growth across the Capital Region that covers some 8,000 square kilometres around the capital city. By 2050, Amaravati is planned to be home to over 10 million people working in a diversified and vibrant economy, including government, education, agriculture, ITES and manufacturing. It is expected that there will be opportunities for foreign companies and investors – including from Singapore – in areas such as urban solutions, manufacturing, logistics, energy and transport infrastructure.
6. IE Singapore led a 20-member strong business delegation to explore business collaboration in Andhra Pradesh. IE Singapore's Assistant Chief Executive Officer, Tan Soon Kim said, "There has been growing interest from Singapore companies to seek opportunities across India. Andhra Pradesh has a conducive business

environment given its industry base, natural resources and long coastline. Singapore companies should consider Andhra Pradesh as a first step to establishing an early track record along with the fast-growing state. We will work closely with our companies to develop collaboration opportunities in Andhra Pradesh in urban development, transport and logistics and manufacturing.”

Annexes:

Annex A: Map of Start-up Area

Annex B: Information about the Joint Implementation Steering Committee

Annex C: Background on the Amaravati Project

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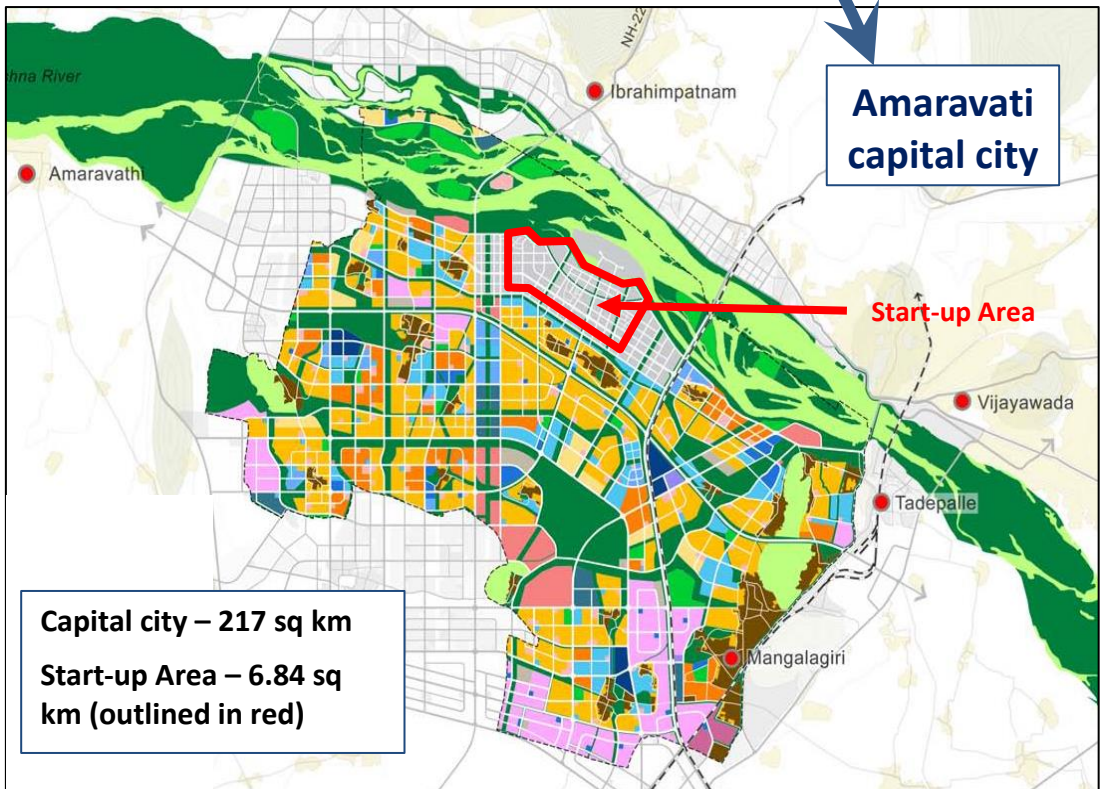
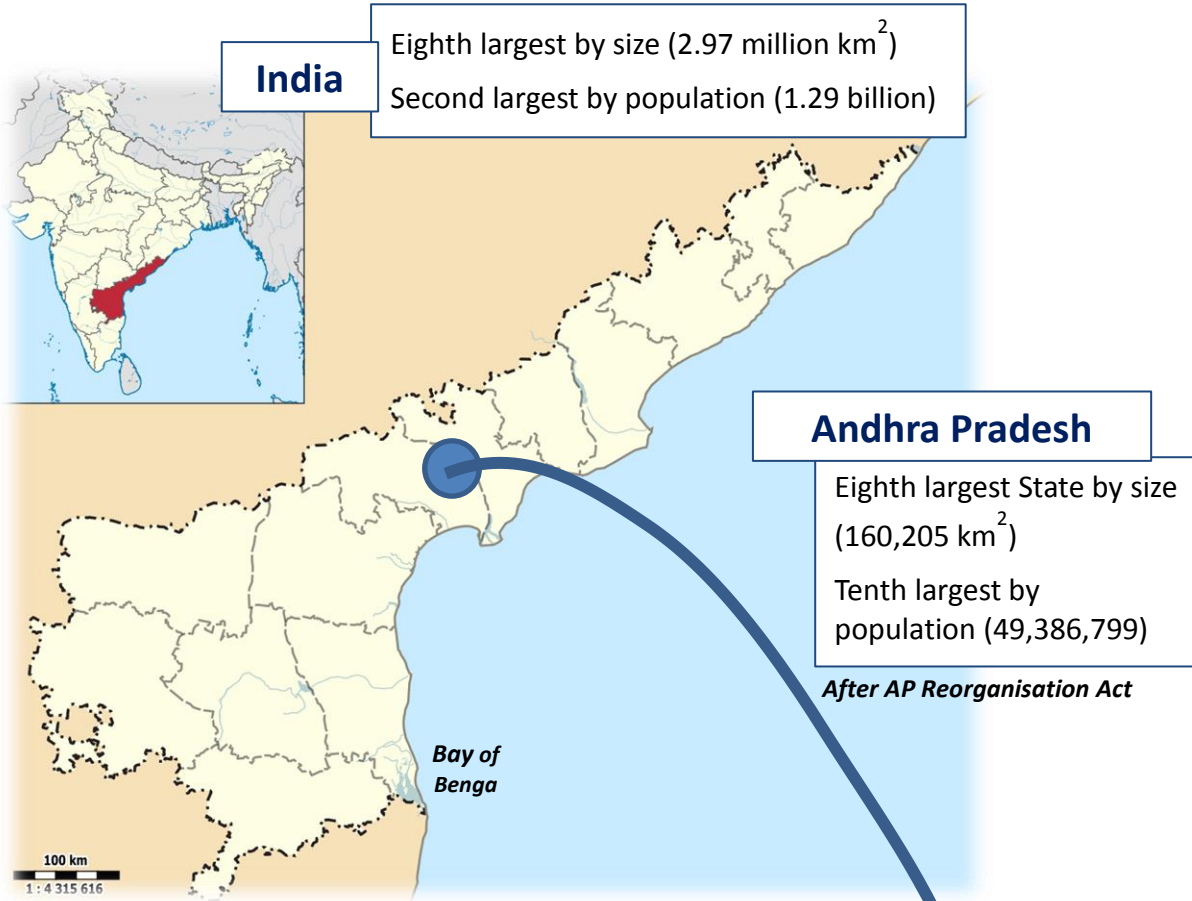
For media queries, please contact:

Puurani Ragupathy
Senior Assistant Director, Corporate Communications Division
Tel: +65 6332 7511, Hp: +65 9451 8220
Email: puurani_ragupathy@mti.gov.sg

Janice Ong
Senior Assistant Director, Corporate Communications Division
Ministry of Trade & Industry
Tel: +65 6332 8613, Hp: +65 9755 1597
Email: Janice_ONG@mti.gov.sg

Annex A

Map of Startup Area



Annex B

Information about the Joint Implementation Steering Committee

1. The Joint Implementation Steering Committee (JISC) is a High Level Committee that will provide leadership and direction for the implementation of the Government-to-Government Memorandum of Understanding (MoU) between Andhra Pradesh and Singapore.
2. The JISC will be co-chaired by Mr Chandrababu Naidu, Chief Minister of Andhra Pradesh and Mr S Iswaran, Minister of Trade and Industry(Industry).
3. The key functions of the JISC will be to:
 - Direct activities to further the Partnership between Andhra Pradesh and Singapore in area of economic development as well as the sharing of institutional expertise.
 - Review reports and recommendations put to it by the Joint Implementation Working Committee (JIWC) to achieve the scope laid out in the Government-to-Government MoU.
 - Consider recommendations by the JIWC to facilitate the achievement of the objectives of the Amaravati Development Partners (ADP), which is jointly formed by the Singapore Consortium (SC) and Amaravati Development Corporation (ADC).

Annex C

Background on the Amaravati Project

1. International Enterprise (IE) Singapore signed a Memorandum of Understanding (MoU) with the Infrastructure Corporation of Andhra Pradesh on 8 December 2014 to jointly master plan Amaravati, Andhra Pradesh's new capital city. The MoU covered two areas of focus.
2. The first was to master plan Andhra Pradesh's capital region, capital city, and a seed development within the capital city. IE Singapore coordinated with its integrated arm, Singapore Corporation Enterprise to carry out the master planning and Surbana Jurong was appointed as the master planners on 12 January 2015. Singapore carried out the master planning in phases, in close consultation with the government of Andhra Pradesh, and completed and delivered the entire master plan on time. The Capital Region Plan, covering an area of some 8,000 km² surrounding the capital city was delivered on 30 March 2015, the Capital City Master Plan was delivered on 25 May 2015 and the Seed Development Master Plan was delivered on 20 July 2015.
3. The second focus of the MoU was to provide training to Andhra Pradesh officials in urban governance, so that they can effectively plan, develop, run and manage Amaravati. In January 2015, the Centre for Liveable Cities trained more than 20 senior officials through the Andhra Pradesh Leaders in Urban Governance Programme.
4. A Singapore Consortium comprising Ascendas-Singbridge Pte Ltd and Sembcorp Development Ltd submitted a Swiss Challenge Proposal in October 2015 to develop a 6.84 square kilometre Startup Area of Amaravati city. This proposal was submitted to open competition which closed in end February 2017. The government of Andhra Pradesh issued a Letter of Award to the Singapore Consortium on 15 May 2017, which allows it to form a Joint Venture Company with the Amaravati Development Corporation, a wholly owned entity of the government of Andhra Pradesh. The Joint Venture Company will be named Amaravati Development Partners, and will be the master developer of the Startup Area.