

MINISTER S ISWARAN TO VISIT CAMBODIA TO STRENGTHEN BILATERAL ECONOMIC TIES

1. Minister in the Prime Minister's Office and Second Minister for Home Affairs and Trade and Industry S Iswaran will be making an official visit to Cambodia on 21 July 2014, to strengthen bilateral economic ties.
2. During the visit, Minister Iswaran will be meeting Cambodian Deputy Prime Minister and Minister of Interior Sar Kheng, Senior Minister of Commerce Sun Chanthol and Minister of Mines and Energy Suy Sem.
3. Bilateral trade has risen 17 per cent since 2010 to reach S\$1.6 billion in 2013. In 2012, Singapore was Cambodia's sixth largest trading partner. Singapore's investments into Cambodia have also increased 11 per cent year-on-year to reach a cumulative value of S\$240 million in 2012¹. Singapore companies have invested in a range of sectors in Cambodia including property development, hospitality, energy, lifestyle business, garment, agriculture and logistics.
4. Minister Iswaran will also participate in a business networking session co-organised by International Enterprise Singapore and the Singapore Business Federation (SBF), which are leading an 18-member business delegation to Phnom Penh and Siem Reap.
5. Minister Iswaran will be accompanied by officials from the Ministry of Trade and Industry, Ministry of Foreign Affairs and International Enterprise Singapore.

MINISTRY OF TRADE AND INDUSTRY
20 July 2014

¹ Source: Department of Statistics, Singapore