

**LIM HNG KIANG TO VISIT JAKARTA TO DISCUSS
PROGRESS OF SIX JOINT ECONOMIC WORKING GROUPS
(3-4 JANUARY 2011)**

1. Minister for Trade and Industry Lim Hng Kiang, will be in Jakarta from 3 to 4 January 2011. Minister Lim will attend a ministerial meeting with Indonesian Coordinating Minister for Economic Affairs Hatta Rajasa and other Senior Officials to discuss the progress of the six joint Economic Working Groups formed after an earlier retreat between Prime Minister Lee Hsien Loong and Indonesian President Susilo Bambang Yudhoyono in May 2010.
2. The six working groups are set up to enhance bilateral economic cooperation in cruise tourism, civil aviation, manpower and agri-business, investments and cooperation in the special economic zones (SEZs) of Batam, Bintan, and Karimum (BBK) as well as other SEZs.
3. During the visit, Minister Lim will also be holding bilateral meetings with Trade Minister Mari Pangestu and Industry Minister MS Hidayat. Minister Lim will be accompanied by senior officials from the Ministry of Trade and Industry, Ministry of Transport and other government agencies for the trip.

Bilateral Relations between Singapore and Indonesia

4. Singapore and Indonesia enjoy a long and deep economic relationship. Both countries have been among each other's top five trading partners for many years and bilateral investment and tourism linkages are also strong. Singapore was the top source of realised foreign investment into Indonesia in 2009, amounting to US\$4.4 billion. In the same year, Indonesia accounted for the largest number of tourism arrivals into Singapore.

**Ministry of Trade and Industry
2 January 2011**