

TWO NEW EDB BOARD MEMBERS APPOINTED

The Minister for Trade and Industry has appointed two new Board members to the Singapore Economic Development Board (EDB). Their appointments will take effect from 1 February 2009.

New Appointments

- Mr Francois Guibert – Corporate Vice President & CEO Asia-Pacific, ST Microelectronics
- Mr Iain John Lo – Vice President New Business Development & Ventures, Shell Chemicals Ltd

A write-up on these new Board Members is attached at Annex A.

Re-appointments

- Mr Jonathan Asherson – Regional Director South East Asia, Rolls-Royce Singapore
- Ms Deborah Henretta - Group President, Asia, Procter & Gamble
- Mr Shunsuke Ohtsu - Chief Executive, Asia, Hitachi Ltd, and Chairman, Hitachi Asia Ltd

2. MTI and EDB extend their sincere appreciation to the following Board members for their invaluable contributions during their term of appointment:

- Dr Patrick Gyselinck - Vice President, Global Supply Chain, Asia Region, Schering-Plough Ltd
- Professor Gregory Paul Whittred – Dean, The University of Auckland Business School

3. EDB's Board comprises 16 members and its composition is attached at Annex B.

**MINISTRY OF TRADE AND INDUSTRY
ECONOMIC DEVELOPMENT BOARD
30 JANUARY 2009**

Annex A

New EDB Board Members

Mr Francois Guibert

Corporate Vice President & CEO Asia-Pacific, ST Microelectronics

Francois Guibert was born in Beziers (France) in 1953 and graduated from Ecole Centrale Marseille in 1978 with a Masters Degree in Electronic Engineering.



In 1981, Mr Guibert joined Thomson Semiconductors as a Sales Manager for Telecommunications. Shortly after the merger of Thomson Semiconductors and SGS Microelectronics in 1987, he was appointed Director of Semicustom Business for the Asia Pacific region and was based in Singapore in January 1988.

Since 1992, he has occupied senior positions in Business Development and Investor Relations. The achievements of his Investor Relations team have been bestowed prestigious industry awards. In 2000, La Bourse de Paris honoured the company for the Best Financial Communications Strategy and the Best Financial Communications via Internet. Mr Guibert was appointed Corporate Vice President, and CEO of the Asia Pacific region on 1 October 2006.

On 30 June 2007, he became the Vice President of the European Chamber of Commerce (EuroCham) in Singapore.

Mr Iain John Lo

Vice President New Business Development & Ventures, Shell Chemicals Ltd

Iain Lo is currently Vice President for Shell's chemicals business with responsibility for global new business development and for joint ventures in Asia Pacific and Middle East.



He graduated from UCLA with Bachelor and Masters degrees in civil engineering, and after a short career as a consulting engineer in Los Angeles and Malaysia, he joined Shell in 1990.

Mr Lo's career in Shell started in the company's upstream exploration and production business where he held a number of positions in offshore construction, field development and new business development. He then moved to the gas business as General Manager of Shell's LNG joint ventures in Malaysia and, later, Sakhalin. A short stint in Shell's corporate headquarters in The Hague as the Senior Regional Advisor for Asia Pacific preceded his latest move to Shell's downstream business in his current role.

He is married and has a passion for golf and collecting fine wine.

Annex B

EDB Board Members (with effect from 1 February 2009)

Chairman

Mr Lim Siong Guan

Deputy Chairman

Mr Leo Yip Seng Cheong

Members

Dr Beh Swan Gin
Managing Director, EDB

Mr Jonathan Asherson
Regional Director, South East Asia
Rolls-Royce Singapore

Mr Gautam Banerjee
Executive Chairman
PricewaterhouseCoopers Singapore

Mr Goh Chye Boon
Chief Executive Officer
Sino-Singapore Tianjin Eco-City

Mr George Goh Tiong Yong
Executive Chairman
Meiban Group Ltd

Mr Francois Guibert
Corporate Vice President & CEO Asia-Pacific
ST Microelectronics

Mdm Halimah Yacob
Deputy Secretary General
National Trades Union Congress (NTUC)

Ms Deborah Henretta
Group President, Asia
Procter & Gamble

Mr Iain John Lo
Vice President New Business Development & Ventures
Shell Chemicals Ltd



Professor Lui Pao Chuen
Advisor
National Research Foundation

Mr Ashwin Muthiah
Chairman
Proteus Petrochemicals Pte Ltd, Singapore

Mr Jon Niermann
President of Asia Publishing
Electronic Arts

Mr Shunsuke Ohtsu
Chief Executive, Asia, Hitachi Ltd; and
Chairman, Hitachi Asia Ltd

Mr Erik Peyrer
Vice President & Business Development, Asia Pacific and Middle East (APME)
Cameron International Corporation