

PRESS RELEASE

GOVERNMENT INDUSTRIAL LAND SALES PROGRAMME FOR SECOND HALF OF 2007

The Ministry of Trade and Industry today announced the Government Industrial Land Sales Programme for the second half of 2007. There will be two sites in the Confirmed List and seven sites in the Reserve List.

2. Under the Industrial GLS programme for the first half of 2007, there were two sites in the Confirmed List. The first site at Tampines Street 92/Simei Avenue was launched for sale on 13 Feb 2007 and awarded on 11 Apr 2007 by URA. The tender for the second site at Kaki Bukit Road 3 will be launched for sale by the end of Jun 2007.

Confirmed List

3. For the second half of 2007, MTI will place two industrial land sites totalling about 7.2 ha on the Confirmed List to meet the continued demand for industrial land. These are:

A. Confirmed List of Industrial Sites for the Second Half of 2007

S/N	Location	Site Area (ha)	Zoning ⁽¹⁾	GPR	Tenure (years)	Estimated Date of announcement of site details for tender	Sales Agent
1	Sin Ming Lane	5.1	B1	2.5	60	Aug 2007	URA
2	Jalan Tepong*	2.1	B2	1.4	Until end 2030	Sep 2007	JTC

(1) Sites are zoned either Business 1 (B1) or Business 2 (B2).

* The tenure of this site is capped until end 2030 to dovetail with future development for that area. This site is located in an area where food manufacturing is permitted.

4. Full details of the sites on the Confirmed List will be announced by the respective sale agents when they are ready for launch.

Reserve List

5. To meet potential demand for industrial land, four new sites at Toh Tuck Ave, Ubi Ave 4/ Ubi Road 2, Yishun Ave 6 (Parcel 8) and Toa Payoh will be introduced to the Reserve List. These are in addition to the three sites at Yishun Ave 6 (Parcel 1), Commonwealth Drive/ Commonwealth Lane and Pioneer Road/ Tuas Ave 11 which will remain in the second half Reserve List. The details are as follows:

B. Reserve List of Industrial Sites for the Second Half of 2007

S/N	Location	Site Area (ha)	Zoning ⁽¹⁾	GPR	Tenure (years)	Estimated Available Date ⁽²⁾	Sales Agent
1.	Yishun Ave 6 (Parcel 1)	1.4	B1	2.5	60	Already Available	URA
2.	Commonwealth Drive/ Commonwealth Lane	1.1	B1	2.5	30		JTC
3.	Pioneer Road/ Tuas Ave 11	2.2	B2	1.4	30		JTC
4.	Toh Tuck Ave	1.0	B1	1.6	30	Aug 2007	JTC
5.	Ubi Ave 4/ Ubi Road 2	1.2	B1	2.0	60	Oct 2007	URA
6.	Yishun Ave 6 (Parcel 8)	1.5	B1	2.5	60	Nov 2007	URA
7.	Toa Payoh (Former Playfair Primary School)	0.8	B1	2.5	60	Dec 2007	URA

(1) Sites are zoned either Business 1 (B1) or Business 2 (B2).

(2) Refers to the estimated date the detailed conditions of sale will be made available and applications can be submitted.

6. Under the Reserve List, the Government will only release a site for sale if an interested party submits an application for the site to be put up for tender with an offer of a minimum purchase price that is acceptable to the Government.

7. Developers who are interested in sites on the Reserve List can apply to the respective sales agents for the sites to be put up for tender.

MINISTRY OF TRADE AND INDUSTRY
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