MEDIA RELEASE

SENTOSA'S CHAIRMANSHIP CHANGES HAND

Dr Loo Choon Yong to take over reins from Mr Philip Ng

Dr Loo Choon Yong will take over from Mr Philip Ng as Sentosa's new Chairman from 1 March 2007. Dr Loo is the Executive Chairman of Raffles Medical Group Limited, and a Nominated Member of Parliament.

Dr Loo Choon Yong

- 2 Dr Loo was appointed to the Sentosa Board as Deputy Chairman in August 2006. He is a member of STB's Tourism Consultative Council and also Singapore's Non-Resident Ambassador to the Italian Republic.
- 3 Dr Loo is active in the area of community service. He is the Chairman of the National Council Against Drug Abuse and Council Member of the North East Community Development Council. He was awarded the Public Service Medal in 2003 and the Distinguished Service Award in September 2005 from the Ministry of Home Affairs for his contribution to Singapore's fight against drug abuse.



Mr Philip Ng

4 Mr Philip Ng was first appointed to the Sentosa Board of Directors in July 2000. He assumed the post of Chairman in March 2001. At that time, Sentosa was embarking on a long-term redevelopment plan to rejuvenate the island resort. Mr Ng spearheaded several key initiatives, such as the setting up of the Sentosa Review Committee



and the Islands Development Advisory Council, to chart strategic directions and shape Sentosa into a vibrant and exciting leisure destination in Asia.

- Mr Ng's wealth of valuable private sector expertise and experience was instrumental in transforming Sentosa. His astute leadership led to the rejuvenation of the Sentosa Golf Club and the island enjoying a slew of new and refreshed attractions, beaches, resort hotels, spas, beach pubs and restaurants.
- 6 Under Mr Ng's stewardship, Sentosa achieved new records in guest arrivals, investments and group revenues. Group revenue increased 18-fold from \$52 million in FY01/02 to over \$1 billion in FY05/06, even as investments grew to \$3.12 billion over the past six years. Annual visitor arrivals to Sentosa also increased from 3.76 million (FY01/02) to 5.2 million (FY05/06).
- The Ministry and Trade and Industry (MTI) and Sentosa would like to express our heartfelt appreciation to Mr Philip Ng for successfully steering the redevelopment of Sentosa Island over the past six years.

New Board Members

- The Minister for Trade and Industry has also appointed three new Board members to the Sentosa Development Corporation (SDC) for a period of two years with effect from 1 March 2007:
 - Mr Oliver Lim Group Chief Financial Officer, CapitaLand Limited
 - Mr Grant Kelley Chief Executive Officer, Colony Capital Asia Limited
 - Lt-General Bey Soo Khiang Senior Executive Vice President (Operations & Services), Singapore Airlines
- 9 MTI and SDC welcome these new Board members.

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