# WHOLESALE TRADE INDUSTRY TRANSFORMATION MAP

Global shifts and new technologies are changing Singapore's trade landscape. The wholesale trade industry needs to adapt to create and seize new opportunities.

## FUTURE ECONOMY

#### VISION

Ensure Singapore stays relevant for tomorrow's global trade, by developing a vibrant trade ecosystem comprising global & local players.



#### PILLARS OF TRANSFORMATION

#### **JOBS & SKILLS**



Develop industry-ready talent with digital skills & international experience



Retrain, upgrade and redeploy PMETs through various schemes



Equip graduates with relevant skills through specialised programmes

Upskill and train

the workforce:

Skills Framework for Wholesale Trade



PRODUCTIVITY

Enable SMEs to access new markets and enjoy economies of scale through shared services



Reduce manual, administrative processes with digital tools and technology

### INNOVATION



Build our own digital marketplaces and platforms to attract global platform players

#### INTERNATIONALISATION



Help SMEs connect to new opportunities through the establishment of Enterprise Singapore



Support initiatives such as the ASEAN Digital Trade Facilitation Platform and Cross Border Cognitive Supply Chain Solution

#### **EQUIP YOURSELF FOR THE FUTURE...**

Enhance productivity with technology:

<u>EDB Productivity Grant</u>

Boost capabilities through innovation:

<u>Areas for Innovation</u>

Go global: Support for SMEs Free Trade Agreements