

European Union-Singapore Free Trade Agreement (EUSFTA)

NOV
2019

The EUSFTA entered into force.



The EUSFTA is the EU's **first FTA** in force with an ASEAN country.



Did you know?



The EU is the **world's largest single market** with over 500 million consumers.

Key Benefits Include:

Elimination of Customs Duties

Entry into force

Tariff elimination for **84% of all tariff lines** for Singapore's originating exports to the EU

Third to fifth year

Tariffs for the remaining products **will be removed**



Asian Food Products, Electronics, Pharmaceuticals, Petrochemicals and Processed Agricultural Products

Selected meat and seafood produce, fruits, textiles and consumer goods

Liberal and Flexible Rules of Origin for Singapore's Exports

Key products originating in Singapore (either produced or processed) will be able to enter the EU tariff-free.

Singapore companies will be able to cumulate materials for selected products from ASEAN Member States that have concluded trade agreements with the EU in accordance with the terms of relevant FTAs (e.g. EU-Vietnam FTA).



Improved Market Access to Services Sectors

Singapore businesses will have improved market access to a wider range of services sectors in the EU.



More Opportunities in Government Procurement

Singapore companies can bid for more government procurement projects in the EU including at the city and municipal-level. These include:



Reduction of Technical and Non-Tariff Barriers in Key Sectors

Singapore exporters will have lower operational cost with the reduction of duplicative testing and certification procedures as well as other non-tariff barriers in the following sectors:



Enhanced Protection of Intellectual Property Rights (IPR)

The EUSFTA provides for **70 years of copyright protection**.

Singapore-based producers can collect broadcasting and public performance royalties for productions that are exported into the EU.

