

Annex B – Factsheet and FAQs on the IPEF

SUMMARY OF IPEF PILLARS

1. A summary of the four IPEF pillars is provided below. Please refer to the full Ministerial Statements (at [Annex A](#)) for details.
 - a. **Pillar 1 – Trade**. IPEF partners will seek to develop high-standard, inclusive, free, fair, and open trade commitments that build upon the rules-based multilateral trading system and develop new and creative approaches to trade and technology policies in the areas of: labour; the environment; the digital economy; agriculture; transparency and good regulatory practices; competition policy; trade facilitation; inclusivity; and technical assistance and economic cooperation.
 - b. **Pillar 2 – Supply Chains**. IPEF partners will seek to improve transparency, diversity, security, and sustainability of supply chains to make them more resilient, robust, and well-integrated through: establishing criteria for critical sectors and goods; increasing resiliency and investment in critical sectors and goods; establishing an information-sharing and crisis response mechanism; strengthening supply chain logistics; enhancing the role of workers; and improving supply chain transparency.
 - c. **Pillar 3 – Clean Economy (Clean Energy, Decarbonisation, and Infrastructure)**. IPEF partners will seek to advance cooperation (e.g. on research and development, technologies, policy frameworks, capacity building, technical assistance, financing, platforms and networks) in the areas of: energy security and transition; greenhouse gas emissions reductions in priority sectors; sustainable land, water, and ocean solutions; innovative technologies for greenhouse gas removal; and incentives to enable the clean economy transition.
 - d. **Pillar 4 – Fair Economy (Tax and Anti-Corruption)**. IPEF partners will seek to implement and accelerate progress on anti-corruption measures and tax initiatives within our domestic legal frameworks, consistent with international agreements and standards applicable to each IPEF partner based on its respective commitments. Efforts will include information sharing and capacity building.

FREQUENTLY ASKED QUESTIONS (FAQs) ON THE IPEF

a. Why is Singapore participating in the IPEF? How do we stand to benefit?

Ongoing global economic uncertainty has made regional and international cooperation even more crucial and urgent, to provide countries with platforms to address challenges that require collective action. The IPEF provides such a platform for collaboration. It is a forward-looking, ambitious, and innovative initiative that will allow us to go beyond traditional trade rules to address new and emerging economic issues with IPEF partners. Singapore welcomes this initiative as part of our long-standing commitment to an open, inclusive and rules-based order that is stable, secure and prosperous.

b. How are the four IPEF pillars organised, and what are the implications of this approach?

The IPEF comprises four pillars: (i) Trade; (ii) Supply Chains; (iii) Clean Economy; and (iv) Fair Economy. Countries may choose to participate in individual pillars and need not participate in all four. This approach makes the IPEF flexible and inclusive.

The flexible approach also allows 'early harvests' from individual pillars for which discussions proceed at a faster pace. IPEF partners will explore pilots and projects for collaboration under each pillar. We envisage that smaller groups of like-minded partners can come together to develop these pilots and projects quickly, before opening them to all IPEF partners.

c. How can individuals or companies give input to Singapore's negotiations on the IPEF?

The Ministry of Trade and Industry (MTI) launched public consultations on the IPEF on 22 September 2022. We invite businesses and members of the public to provide feedback on the areas of collaboration, as well as potential pilots and projects, under any or all of the four IPEF pillars by 19 October 2022.