

PROFESSIONAL SERVICES

INDUSTRY TRANSFORMATION MAP



Vision

A globally-leading Professional Services industry, driven by innovation and partnerships



2020 Targets

4.6% growth rate per annum to reach

\$31 billion in value-add

Create

5,500

new Professional, Managerial, Executive & Technical (PMET) jobs per annum

Singapore today serves as the regional hub for leading Professional Services firms:



CONSULTING



ACCOUNTING



ARCHITECTURE & ENGINEERING



ADVERTISING



LEGAL

- Infrastructure Project Development & Financing

- Project Management

- Integrated Digital Delivery

- Predictive Analytics & Artificial Intelligence

- Sustainable Development

- Financial Services Consulting

- Digital Strategy & Operations Consulting

- Manufacturing Operations Consulting

- Big Data/Advanced Analytics Consulting

- Cybersecurity Consulting

- Dispute Resolution

- Projects & Infrastructure

- Banking & Finance

- Restructuring

- Intellectual Property

- Banking & Finance

- Risk Management & Corporate Governance

- Business Valuation

- Restructuring

- Internal Audit

- Data Science & Analytics

- Marketing Technology & Artificial Intelligence

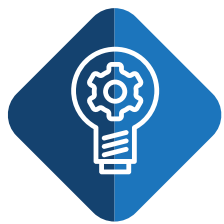
- Creative Technologies

- User Experience & Design

- Innovation Consulting

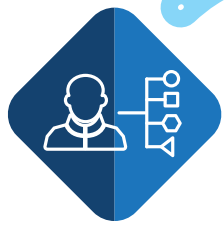
HIGH-GROWTH AREAS

THE ROADMAP



INNOVATE

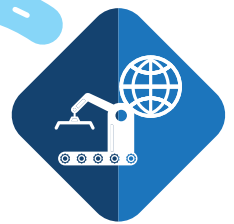
- Build globally-leading capabilities in high-growth areas
- Accelerate firms' innovation in service delivery via development of new solutions and business model transformation
- Plug firms into national co-innovation living labs and consortia
- Create data-sharing partnerships and sandboxes in Singapore



RESKILL & UPSKILL

- Work with firms to redesign jobs to capture high-growth opportunities
- Deepen employees' skills specialisations in high-growth areas
- Establish and refresh skills framework to map competency development for high-growth areas
- Strengthen collaboration between firms with Institutes of Higher Learning and continuous education training providers

- Drive wider adoption of productivity tools
- Expand firms' Pan-Asian market knowledge and networks
- Catalyse collaborations between complementary service providers
- Increase profiling of made-in-Singapore solutions



BOOST PRODUCTIVITY & INTERNATIONALISE



ENABLERS



Promote use of Singapore's legal and accounting standards and frameworks



Support Trade Associations and Chambers to lead key industry initiatives