

Media Release

INFOCOMM MEDIA INDUSTRY TRANSFORMATION MAP

Giving Singapore's economy the digital edge

SINGAPORE – 3 November, 2017: The Infocomm Media Development Authority (IMDA) today released the Industry Transformation Map (ITM) for the Infocomm Media sector, which outlines the strategies to prepare Singapore for the digital economy. Speaking at the launch of the ITM, Minister for Communications and Information Dr Yaacob Ibrahim, said the ITM aims to grow the ICM industry's value-add by around 6% annually (almost twice as fast as the overall economy). It is also expected to employ more than 210,000 workers (from approximately 194,000 workers in 2016), and create more than 13,000 new PMET jobs by 2020.

The ICM ITM will prepare Singapore for the digital economythrough three thrusts:

- First, by investing and building capabilities in four frontier technologies, namely Artificial Intelligence and Data Analytics; Cybersecurity; Immersive Media and Internet of Things;
- Second, by strengthening the core of the ICM sector, and preparing the next generation of ICM professionals and companies for future job roles and business opportunities;
- Third, by guiding companies and workforce from the other sectors in adopting digital technology to improve productivity and efficiency.

Artificial Intelligence (AI) as one of the new growth areas

Al is one of four frontier technologies identified in the ITM to transform the ICM sector. Al Singapore was set up in May 2017 with up to S\$150 million fund to catalyse, synergise and boost Singapore's Al capabilities.



IMDA will work with AI Singapore to develop the AI ecosystem and make AI an enabler for growth and jobs. Companies can look forward to the following initiatives to help them adopt AI solutions:

- An Al Business Partnership Programme, which seeks to match business requirements with the appropriate solutions;
- An Al Apprenticeship Programme to help grow a pipeline of locally-grown, globallyknown Al-ready professionals;
- · Open Al assets, starting with a National Speech Corpus; and
- Widen availability of AI solutions via SMEs Go Digital

Strengthening Singapore's core of ICM professionals and companies

The availability of manpower with the appropriate skillsets is key to ensure Singapore's growth in the digital economy. IMDA will partner industry on programmes to strengthen the ICM core and prepare Singaporeans for a variety of ICM job roles in other sectors, here and around the world.

In AI for instance, the AI Apprenticeship Programme aims to grow the talent pipeline by training 200 professionals over the next three years. This will be achieved via the TechSkills Accelerator (TeSA), a SkillsFuture initiative. IMDA will adopt a similar approach to grow our manpower core in the other identified new growth areas.

IMDA is also collaborating with the industry and community to grow new digital champions. Today, IMDA inked partnerships with multinational corporations IBM, Microsoft and Samsung under the Strategic Partners Programme (SPP), which aims to help local tech companies scale up and build digital capabilities through joint development of innovative solutions and products for global problem statements.

To further develop and deepen Singapore's ecosystem of tech companies, IMDA will also expand the Accreditation@IMDA programme, which currently helps to accelerate the growth of promising tech start-ups. Accreditation@IMDA will be re-branded to Accreditation@SG Digital (Accreditation@SGD), to underscore its value as a national programme. Leveraging on Singapore's branding allows the accredited companies to be better recognised overseas



and help them export their capabilities and products, Accreditation@SGD's scope will also be expanded to go beyond tech start-ups and young SMEs to include the more mature SMEs, and a selective pool of international deep technology companies to be anchored in Singapore.

Guide companies and workforce from other sectors to adopt technology

IMDA will work with the various sector lead agencies to develop the Industry Digital Plans (IDPs) for SMEs. The IDPs aim to guide these companies in technology adoption by helping them to understand the benefits of adopting relevant digital technologies, and by providing guidance to ICM vendors to meet the companies' specific digital technology needs. Through the IDP, SMEs can:

- Assess and identify their digital readiness and the digitalisation opportunities based on a broad understanding of their business operations, current level of digitalisation, and business expansion plans;
- Adopt pre-approved digital solutions and seek advice on digitalisation needs relevant to their sector;
- Participate in sector projects co-created by IMDA and industry leaders that aim to uplift the whole sector, enabling SMEs to exploit growth opportunities; and
- Understand the training options available for their employees to build up a digital ready workforce.

The Retail IDP announced today will provide step-by-step advice to SME retailers in their digitalisation journey. Taking reference from the Retail ITM, IMDA and SPRING will also work together on new initiatives to catalyse the transformation in the Retail industry. The agencies will pull together retailers and other industry stakeholders such as wholesalers, logistics companies and e-commerce marketplaces, to create omni-channel solutions to benefit traditional retailers. This will grant retailers the opportunity to both sell from their physical shops and be competitive online with the ability to transact and fulfil deliveries efficiently.



ISSUED BY THE INFOCOMM MEDIA DEVELOPMENT AUTHORITY

About Infocomm Media Development Authority (IMDA)

The Infocomm Media Development Authority (IMDA) leads Singapore's digital transformation with infocomm media. To do this, IMDA will develop a dynamic digital economy and a cohesive digital society, driven by an exceptional infocomm media (ICM) ecosystem – by developing talent, strengthening business capabilities, and enhancing Singapore's ICM infrastructure. IMDA also regulates the telecommunications and media sectors to safeguard consumer interests while fostering a pro-business environment, and enhances Singapore's data protection regime through the Personal Data Protection Commission.

For more news and information, visit <u>www.imda.gov.sg</u> or follow IMDA on Facebook IMDAsg and Twitter @IMDAsg.

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