

AFA ON SUSTAINABILITY

A STORY ON SUSTAINABILITY SCRIPTED BY HUMANS AND TECHNOLOGY

ONE COMMON GOAL:

Build Singapore as a “bright green spark” through sustainability



Achievement

Leveraged Singapore’s reputation for trust and integrity, and strengths in professional and financial services and commodity trading to attain our goal, by

- (i) Building a carbon marketplace - the Climate Impact X, for trading high-quality carbon credits, and
- (ii) Developing GreenPass, a green standard and one-stop solution for companies to measure, mitigate, and offset their carbon footprint.

How it was done

Engaged more than 70 organisations to co-identify gaps in the voluntary carbon market that Singapore could plug, resulting in a value proposition to facilitate price discovery, improve liquidity, and verify the integrity and source of carbon credits.

Outcomes

- Validated an investible business case to catalyse the ecosystem.
- Provided insights into the building blocks required to develop Singapore as a carbon services and trading hub.



“For us in Singapore, it can be a source of job creation, a source of economic growth. It also continues to reaffirm Singapore’s commitment as a country to be a green country.”

Piyush Gupta
Co-Lead, Alliance for Action on Sustainability
CEO of DBS Group



“It’s all been very positive to see everybody focused on developing Singapore, and making it a hub for a sustainability-focused business.”

Priyanka Mukherjee
Alliance for Action on Sustainability
General Manager of Olam International

