

Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) Joint Ministerial Statement

16 May 2025, Jeju, Republic of Korea

Ministers and representatives of Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, the United Kingdom, and Viet Nam, as Parties to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), met in Jeju, the Republic of Korea, on 16 May 2025.

We discussed the significant challenges currently facing the international trading environment. We also reaffirmed our shared commitment to a free, open, transparent, inclusive, and rules-based trading system, where the CPTPP plays a key role in fostering economic integration and supporting the prosperity of our economies. We noted the efforts of members to ensure the Agreement remains of high standard and fit-for-purpose in addressing evolving challenges.

We welcomed the Chair's three overarching priorities for 2025 under the theme "Delivering Sustainable Trade and Resilient Growth": increasing trade through deeper integration; facilitating trade by improving implementation and streamlining processes; and spreading the benefits of trade to ensure the CPTPP supports inclusive and sustainable growth for our people and businesses.

We noted the continued progress on the General Review. We recalled the recommendations endorsed at the Commission Meeting in Vancouver in November 2024 ("the Vancouver Statement") and acknowledged the comprehensive assessments developed under Canada's stewardship last year. Building on this work, we tasked officials with developing recommendations to update and enhance the CPTPP, where necessary, including in electronic commerce, financial services, supply chain resilience, value chains, customs administration and trade facilitation, cross-border trade in services and management of administrative work, with additional recommendations to be added before the Commission Meeting in 2025.

We discussed the importance of the CPTPP's continued expansion, in accordance with the Auckland Principles, and welcomed the progress made on Costa Rica's accession process. We affirmed our commitment to advancing discussions on remaining accession requests in a timely manner. We continue to welcome accession applications by economies that can satisfy the Auckland Principles.

In light of increasing challenges across the global economic landscape, we welcomed the ongoing discussions to advance the Trade and Investment Initiatives identified in the Vancouver Statement to promote shared trade and investment interests and to reinforce the CPTPP's role in the global economic architecture. We decided to work towards dialogues as soon as possible in 2025 with the European Union (EU) and the Association of Southeast Asian Nations (ASEAN) and tasked Senior Officials to work out details for these engagements in a timely manner.