

Overview of Initiatives that will Benefit SMEs

Amid an uncertain external environment and cost pressures, the Ministry of Trade and Industry will continue to support SMEs to deepen their capabilities, pursue transformation, improve access to financing and training to capture new growth opportunities in regional and global markets.

2 The following measures will introduce strengthened support for SMEs:

A. Enterprise Support Package, comprising:

- Corporate Income Tax Rebate
- Enhanced Enterprise Financing Scheme
- Extension of SkillsFuture Enterprise Credit

B. Enhanced Energy Efficiency Grant

- To include more sectors to support businesses in their sustainability journey by co-funding investments in energy-efficient equipment

C. Enhanced Enterprise Financing Scheme (Green)

- Extended by 2 years until 31 March 2026
- Expanded to support both developers and adopters of green solutions

D. Support for Sustainability Reporting

- New programme to help SMEs develop first sustainability report

E. Heartland Enterprise Placemaking Grant

- Support heartland merchants and enterprises to organise innovative placemaking activities

F. Enhanced Partnerships for Capability Transformation (PACT)

- To support more collaborations between larger companies such as multinational corporations and large local enterprises, and SMEs.
- Cover expanded range of industry segments and partnership modalities to include activities in capability training, internationalisation and corporate venturing.

3 Please refer to the respective factsheets for more details.