

Development of Local Workforce through Global Business Leaders Programme (GBLP)

As the Singapore economy matures and more MNCs anchor their operations here and in Southeast Asia, there will be more opportunities for Singaporeans to take up regional or global corporate leadership roles. To be competitive for these roles, Singaporeans will need to have accumulated relevant overseas work experience in key markets and business functions, develop strong leadership and communication skills.

2 As highlighted in the Forward Singapore Report, the Government will work with relevant stakeholders to strengthen the pipeline for local corporate leaders. EDB will introduce a new scheme called the Global Business Leaders Programme (GBLP) to support companies in building a strong bench of Singaporean leaders.

What is it?

3 The GBLP supports key companies in enhancing their pipeline of Singaporean leaders.

How does it work?

4 Through GBLP, EDB will partner key companies to support Singaporean middle to senior managers who are nominated by their companies to access developmental opportunities that will better prepare them for regional or global corporate leadership roles.

These include:

- **Overseas work assignments for development and exposure:** Funding support for individuals identified by companies to take on critical overseas work assignments for training and exposure. This includes co-funding for executive management programmes to deepen skillsets required to support these overseas assignments.
- **Networking and mentoring opportunities for leadership development:** Individuals under the GBLP will also be onboarded to the recently launched Singapore Leaders Network (SGLN) Fellowship programme, run by the Human Capital Leadership Institute, with support from EDB. This 9-month cohort-based programme allows individuals to access mentors, grow their professional networks and global perspectives to take on senior leadership positions.

When will it be implemented?

5 The GBLP will be launched by 1H2024. More details will be released later.

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