

MEDIA FACTSHEET**Grooming Singapore Global Enterprises****What is it?**

The Singapore Global Enterprises (SGE) initiative aims to grow a new generation of promising Singapore enterprises into globally competitive industry leaders. These SGEs will have significant global footprint and market presence, resilient supply chain and leadership in innovation and product segments, while maintaining strong presence in Singapore. This will contribute to outsized economic benefits and job opportunities for Singapore and Singaporeans.

How does it work?

The SGE initiative builds on the flagship Scale-Up¹ programme. It will leverage existing schemes and programmes, as well as introduce new ones, to provide targeted and customised support to selected companies with ambitious growth plans in the following areas:

- Strengthening and deepening the companies' capabilities in key areas such as digitalisation, sustainability, internationalisation and growth financing, and helping them expand and anchor core business activities in Singapore.
- Enabling companies to develop and deepen a strong talent pool for the future through the Singapore Global Executive Programme² (SGEP).
- Building sustained innovation capabilities through the setup of in-house R&D and/or innovation centres, so that innovation can be developed as a core competitive strategy.
- Accelerating companies' global expansion to grow their market networks and international footprint as well as diversify their supply chain.
- To multiply this effect, EnterpriseSG will launch a new Scale-Up X programme, comprising a range of targeted capability development support; one of which is on Investment & Initial Public Offering (IPO) Readiness to strengthen

¹ Scale-Up is a growth partnership programme to help promising companies develop and implement long-term plans to accelerate their growth.

² SGEP helps high-growth companies with global ambition design customised talent development programmes with support from industry experts, and boost companies' capabilities in talent attraction and development of global-ready talent.

companies' capabilities to tap public and private markets for growth capital to support them in scaling up.

When will these programmes be implemented?

Some schemes, such as Scale-Up and SGEP, have already been launched. New programmes will be progressively introduced over the next one to two years.

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For media enquiries, please contact:

Ms Eileen Poh
Senior Business Partner
Corporate Communications
Enterprise Singapore
E : eileen_poh@enterprisesg.gov.sg