

Temporary Bridging Loan Programme (TBLP)

企业融资计划 - 临时过渡性贷款

What is it?

The Temporary Bridging Loan Programme (TBLP) provides enterprises with access to working capital during the COVID-19 pandemic. It was first introduced in March 2020.

What is being revised?

The TBLP will be extended with revised parameters, in view of the continued impact of COVID-19 and increased business costs.

The revised parameters of the TBLP are as follows:

Parameters	Details
Maximum loan quantum [Revised]	<ul style="list-style-type: none"> • S\$1 million per Borrower, from S\$3 million previously • S\$20 million per Borrower Group¹
Maximum repayment period	<ul style="list-style-type: none"> • 5 years
Government's Risk-share	<ul style="list-style-type: none"> • 70%
Interest rate [Revised]	<ul style="list-style-type: none"> • Capped at 5.5%, from 5% previously

When will it be implemented?

The TBLP will be extended with the revised parameters from 1 April 2022 to 30 September 2022.

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¹ Borrower Group consists of the following:

- a. Borrower; and
- b. Corporate shareholders holding more than 50% at all levels up; and
- c. Subsidiaries where the Applicant company holds more than 50% shareholdings and subsequent subsidiaries at all levels down
- d. Subsidiaries where the Applicant's Ultimate Parent Company holds more than 50% shareholdings and their subsidiaries at all levels down