Manufacturing 2030 (M2030) Careers Initiative

What is it?

The Ministry of Trade and Industry launched the Manufacturing 2030 (M2030) vision in 2021, with the aim of increasing manufacturing value-add by 50% by 2030. The M2030 Careers Initiative is part of this vision for Singapore to become a global business innovation and talent hub for manufacturing.

The M2030 Careers Initiative supports companies to develop attractive career options in manufacturing and make them more accessible for locals. This will strengthen the local manpower pipeline and enhance resiliency in the sector.

It comprises of new and existing measures to help manufacturing companies (a) improve their HR capabilities, (b) attract talent, and (c) upgrade their existing workforce.

The three new measures are:

- 1. Manufacturing Employers' Handbook;
- 2. Additional Quality Internships; and
- 3. Accelerated Pathways for Technicians & Assistant Engineers (Manufacturing) "APT(M)" Grant

How does it work?

M2030 Careers initiative provides a suite of measures for manufacturing companies who are interested to attract, hire and retain locals.

Manufacturing Employers' Handbook

The Singapore Precision Engineering and Technology Association (SPETA) will work with tripartite partners, including the Singapore Semiconductor Industry Association (SSIA) and Institutes of Higher Learning (IHLs) to develop a Manufacturing Employers' Handbook.

The handbook will cover a range of human capital best practices and resources to support companies in developing structured career progression pathways for their employees.

SPETA will also identify and work with at least 20 committed companies to pilot the adoption of these practices and pathways.



Additional Quality Internships

We will work together with Trade Associations and Chambers (TACs) such as SPETA, SSIA and the industry to secure quality internship opportunities for students from the Institute of Technical Education (ITE). We aim to secure at least 200 places from 60 companies by end-2022. We will continue to work with tripartite partners to improve the quality and quantity of good manufacturing internships for our students.

<u>Accelerated Pathways for Technicians & Assistant Engineers (Manufacturing)</u> "APT(M)" <u>Grant Pilot</u>

The APT(M) Grant will support selected manufacturing companies with progressive HR practices to hire, train, and offer progression to ITE graduates for technician and assistant engineer roles, through on-the-job training, career progression and competitive salaries.

Who is it for?

Manufacturing companies with progressive HR practices who are interested to attract, hire and retain ITE graduates in critical technician and/or assistant engineer roles.

When will it be implemented?

Details on the M2030 Careers Initiative will be available on MTI's website after the COS speech.

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