

Expansion to SkillsFuture Enterprise Credit (SFEC)

技能创前程企业补助

What is it?

The SkillsFuture Enterprise Credit (SFEC) encourages employers to undertake enterprise and workforce transformation initiatives.

Eligible employers will receive a one-off \$10,000 credit per firm to cover up to 90% of out-of-pocket (OOP) expenses on qualifying costs for the following existing programmes:

- Enterprise Transformation – Programmes that support enterprise transformation, such as programmes by various agencies hosted on the Business Grant Portal (BGP); and/or
- Workforce Transformation – Job redesign initiatives and curated training programmes by SkillsFuture Singapore and Workforce Singapore, such as training courses aligned to the Skills Framework and the Career Conversion Programmes.

To encourage employers to train and upskill their workers, \$3,000 of the credit has been ring-fenced for Workforce Transformation efforts. The remaining \$7,000 can be used for both Workforce Transformation and Enterprise Transformation efforts.

What is being enhanced?

The SFEC eligibility criteria has been adjusted to extend the coverage of the SFEC to include the qualifying period of 1 January 2021 to 31 December 2021¹. There will also be no minimum Skills Development Levy (SDL) contribution requirement for this qualifying period.

With these enhancements, the revised SFEC requirements for employers will be as follows:

- Employment of at least three Singapore Citizens (SCs) or Permanent Residents (PRs) every month over the qualifying period
- Are not in default of their SDL contributions during the qualifying period and do not have an inactive ACRA status during the qualification process
- Have not qualified for SFEC in the previous qualifying periods

The deadline for employers to claim the credit will be extended from 30 June 2023 to 30 June 2024. This extension applies to all employers, including those which qualified in the previous qualifying periods, and provides employers more time to plan and embark on transformation projects.

When will it be implemented?

¹ Previous qualifying periods were:

- a. 1 April 2019 – 31 March 2020
- b. 1 July 2019 – 30 June 2020
- c. 1 October 2019 – 30 September 2020
- d. 1 January 2020 – 31 December 2020

Newly qualified employers will be informed by Enterprise Singapore (ESG) via an email that will be sent to their registered CorpPass Administrators in April 2022. These employers may use their SFEC on supportable schemes applied from 1 April 2022 or training courses that commence from 1 April 2022.

Eligible employers	Employers previously qualified for SFEC	Newly qualified employers under SFEC Expansion
Earliest programme application date	1 April 2020	1 April 2022
Latest claims submission date	30 June 2024	

The list of SFEC-supportable programmes can be found in [Annex A](#).

For more information, please refer to the ESG website at <https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/skillsfuture-enterprise-credit> or ESG’s Budget page at www.enterprisesg.gov.sg/budget-2022. Employers can also approach the SME Centres or contact Enterprise Singapore at <https://go.gov.sg/helloesg>.

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Annex A

List of SFEC Supportable Programmes (as of February 2022)

The supportable programmes will be updated from time to time. The updated list can be found at <https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/skillsfuture-enterprise-credit>.

Programmes	Agency
Enterprise Transformation	
1. Enterprise Development Grant (EDG)	Enterprise Singapore
2. Market Readiness Assistance (MRA) Grant	
3. Enterprise Leadership for Transformation Programme (ELT)	
4. Productivity Solutions Grant (PSG)	Enterprise Singapore Singapore Tourism Board National Environment Agency Building and Construction Authority Infocomm Media Development Authority <i>[For applications between 1/6/2020 to 25/2/2021]</i> Monetary Authority of Singapore National Parks Board <i>[For applications between 18/11/2020 to 15/2/2021]</i> Singapore Food Agency Early Childhood Development Agency
5. Business Improvement Fund (BIF)	Singapore Tourism Board
6. Aviation Development Fund (ADF)	Civil Aviation Authority of Singapore
Workforce Transformation	
1. Skills Framework-aligned courses (in support of the Industry Transformation Maps)	SkillsFuture Singapore
2. Career Conversion Programmes* (course fee expenses only) *Note: Comprises of the Professional Conversion Programmes (PCP) and Rank and File (RnF) Programmes	Workforce Singapore
3. Support for Job Redesign consultancy under Productivity Solutions Grant (PSG-JR)	
4. Job Redesign initiatives [e.g. i4.0 Human Capital Initiative for Manufacturing Sector, Service Industry Transformation Programme for the Services sector]	
5. Design Thinking Business Transformation Programme	

6. Employment Support for Persons with Disabilities (PwDs) – Job Redesign Grant for Employers	
7. Career Conversion Programmes* (course fee expenses only) *Note: Comprises of the Professional Conversion Programmes (PCP) and Rank and File (RnF) Programmes	Employment and Employability Institute
8. Training Industry Professionals in Tourism (TIP-iT)	Singapore Tourism Board