

100% Investment Allowance**投资津贴 (100%)****What is it?**

The 100% Investment Allowance (100% IA) is a scheme that supports the amount of approved capital expenditure (net of grants) for automation projects approved by Enterprise Singapore (ESG) under the Enterprise Development Grant (EDG). The amount of IA offers tax relief that can be used to offset against taxable income when computing the amount of tax payable.

The 100% IA is currently part of the Automation Support Package (ASP). Even when the ASP ends on 31 March 2021, enterprises can continue to receive the same support for their automation projects via the EDG, 100% IA and Enterprise Financing Scheme (EFS) respectively.

What will be enhanced?

The 100% IA scheme will be extended by two years. The approved capital expenditure for the 100% IA support remains capped at \$10 million per project.

Companies may indicate interest for the IA scheme when applying for EDG for their automation projects. ESG will evaluate the application and advise on their eligibility.

When will it be implemented?

The extension of 100% IA will be implemented from 1 April 2021 to 31 March 2023.

-END-

For media enquiries, please contact:

Jessie Ng
Senior Business Partner
Corporate Communications
Enterprise Singapore
M : +65 8318 2578
E : jessie_ng@enterprisesg.gov.sg