

SkillsFuture Enterprise Credit (SFEC) 技能创前程企业补助

What is the SFEC about?

1. The SkillsFuture Enterprise Credit (SFEC) provides funding support to employers as they invest in their transformation and the capabilities of their workers as part of the Next Bound of SkillsFuture. Eligible employers will receive additional support for their enterprise and workforce transformation efforts, over and above the support levels of existing schemes.

Support Level

2. Eligible employers will receive a one-off \$10,000 credit per firm to cover up to 90% of out-of-pocket (OOP) expenses on qualifying costs for the following existing programmes:

- a. Enterprise Transformation – Programmes that support enterprise transformation, e.g. programmes by various agencies hosted on the Business Grant Portal (BGP); and/or
- b. Workforce Transformation – Job redesign initiatives, and curated training programmes by SkillsFuture Singapore (SSG) and Workforce Singapore (WSG), such as training courses aligned to the Skills Framework, Professional Conversion Programmes and sector-specific programmes [e.g. TechSkills Accelerator (TeSA)].

3. To encourage employers to train and upskill their workers, \$3,000 of the credit will be ring-fenced for Workforce Transformation. The remaining \$7,000 can be used for both Workforce Transformation and Enterprise Transformation.

4. The list of SFEC-supportable programmes can be found in Annex A. The list will be updated from time to time and will be available on <https://www.skillsfuture.sg/sfec>.

Eligibility

5. Employers which meet the following conditions will qualify for the SFEC:
 - a. Have contributed at least \$750 Skills Development Levy over a qualifying period;
 - b. Have employed at least three Singapore Citizens (SCs) or Permanent Residents (PRs) every month over the same period; and
 - c. Have not been qualified at any of the earlier periods.
6. There will be four qualifying periods:
 - a. 1 April 2019 – 31 March 2020
 - b. 1 July 2019 – 30 June 2020
 - c. 1 October 2019 – 30 September 2020
 - d. 1 January 2020 – 31 December 2020
7. Employers which qualify will be informed in writing. There will be no qualification of employers after the last period.

Duration

8. SFEC can be used for supportable Enterprise or Workforce Transformation programmes, wherein applications are submitted on or after 1 April 2020 and claims for the programmes are submitted by 30 June 2023. Eligible employers will receive more details on how the SFEC will be reimbursed to them.
9. SFEC will be reimbursed to employers from 1 April 2021.
10. For more information, employers can approach SME Centres or contact Enterprise Singapore at enquiry@enterprisesg.gov.sg.

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List of SFEC Eligible Programmes (as at 03 March 2020)

The supportable programmes will be updated from time to time. The updated list will be made available at <https://www.skillsfuture.sg/sfec>.

Programmes	Agency
Enterprise Transformation Programmes	
1. Enterprise Development Grant (EDG) 2. Enterprise Leadership for Transformation Programme (ELT) 3. Market Readiness Assistance (MRA)	Enterprise Singapore
4. Productivity Solutions Grant (PSG)	Solutions administered by Enterprise Singapore, Singapore Tourism Board, Building and Construction Authority, National Environment Agency, Infocomm Media Development Authority, Monetary Authority of Singapore ¹
5. Business Improvement Fund (BIF)	Singapore Tourism Board
Workforce Transformation Programmes	
1. Skills Framework-aligned courses (in support of the Industry Transformation Maps)	SkillsFuture Singapore
1. Professional Conversion Programmes (course fee expenses only) 2. Place-and-Train Programmes for Rank-and-File workers (course fee expenses only) 3. Support for Job Redesign consultancy under Productivity Solutions Grant (PSG-JR) 4. i4.0 Human Capital Initiative for Manufacturing Sector 5. Service Industry Transformation Programme for the Services sector	Workforce Singapore
1. Training Industry Professionals in Tourism (TIP-iT)	Singapore Tourism Board

¹ To be updated as more agencies come on board PSG. BCA, IMDA and MAS will be onboarded to PSG later.