Enterprise Leadership for Transformation (ELT) Programme

企业转型领导计划

What is the ELT programme about?

Enterprise Leadership for Transformation (ELT) is a three-year pilot programme that supports business leaders of promising small- and medium-sized enterprises (SMEs) in achieving their next stage of growth. The programme harnesses the collective expertise of knowledge partners, financial institutions, and experienced industry partners, to sharpen the leadership and business development skillsets of participating SME leaders and their business transformation efforts.

The programme comprises the following main components:

- <u>Practical-focused modular training</u>, with focus on using frameworks and case studies to address actual business problems;
- <u>Business coaching</u> by business advisors and industry practitioners, who will guide business leaders in the development of a business growth plan;
- Alumni engagements and networking activities to enable peer learning and collaboration; and
- <u>Support for implementation</u> of business growth plans, depending on the enterprises' respective needs.

Each programme cycle under ELT will last approximately a year, culminating in the development of a business growth plan by the participating business leaders. In addition to executive training, business leaders will have access to other activities, including fireside chats with successful entrepreneurs, and market immersion opportunities, which will help to cultivate growth mindset and expand their regional networks.

Over the next three years, Enterprise Singapore aims to onboard 900 SME business leaders. Participating local enterprises can receive up to 90% co-funding support by Enterprise Singapore and SkillsFuture Singapore.

How does it work?

Business leaders with the ambition and commitment to transform their business may apply for ELT:

- The participant must be the owner, founder or successor of the business. The leader can also participate with another key member of the management team; and
- The business entity is registered and physically present in Singapore, with at least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership.

The business leaders should also be committed to complete the programme and deliver a business growth plan. Shortlisted business leaders will be contacted by the programme managers appointed by Enterprise Singapore.

When will it be implemented?

The programme will start in Q3 2020. More details will be shared when the registration for enrollment commences in Q2 2020. For enquiries, please contact ELT@enterprisesg.gov.sg.

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For media enquiries, please contact:

Jessie Ng Senior Business Partner Corporate Communications Enterprise Singapore

DID: +65 6279 3871

Email: Jessie_NG@enterprisesg.gov.sg