

## **Double Tax Deduction Scheme For Internationalisation (DTDi)**

海外发展双重税务回扣

### **What is the DTDi about?**

The Double Tax Deduction Scheme for Internationalisation (DTDi) aims to encourage Singapore companies to increase their market development and investment activities overseas. Under this scheme, eligible companies will be able to get a 200% tax deduction on qualified expenses for international market expansion and investment development activities. There are currently 14 supportable activities<sup>1</sup> under DTDi.

The scheme will be extended for another 5 years till 31 December 2025, with enhancements to cover a wider scope of qualifying expenses. These include:

- a) **Expanding the list of supportable activities to include overseas business development activity.** This brings the total supportable activities to 15. The qualifying expenses will comprise third-party consultancy costs relating to:
- Identifying suitable talent;
  - Identifying potential business partners (e.g. licensee, franchisee, agents, distributors and joint-venture partners); and
  - Securing and managing in-market customers.
- b) **Expanding support for overseas business mission** (an existing supportable activity under DTDi) to include these new qualifying expenses:
- Fees paid to secure speaking spots at overseas business/trade conferences to pitch products;
  - Logistics costs of transporting materials/samples used during business missions; and
  - Third-party consultancy costs to arrange business networking events to promote products/services.

### **When will it be implemented?**

The above will take effect on 1 April 2020. More details will be released by Enterprise Singapore by end of March 2020.

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<sup>1</sup> Full list of activities can be found at [www.enterprisesg.gov.sg/financial-assistance/tax-incentives/tax-incentives](http://www.enterprisesg.gov.sg/financial-assistance/tax-incentives/tax-incentives).

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