

The Global Ready Talent Programme 国际化人才培育计划

What is it?

Enterprise Singapore's Global Ready Talent Programme (GRTP) aims to build a pipeline of talent to support Singapore enterprises with their overseas expansion, by exposing young Singaporeans to internships and overseas work opportunities. This helps overcome enterprises' challenge in finding the right talent to manage their overseas operations.

GRTP harmonises existing young talent programmes¹ into one programme comprising two parts:

1) Global Ready Talent (Internships): Singapore enterprises keen to build talent pipeline to support their business expansion can provide placements for local and overseas internships. Students from the Institutes of Technical Education (ITE), polytechnics, and local universities can pursue these internship opportunities in markets like China, India and Southeast Asia.

Enterprise Singapore will partner Trade Associations and Chambers (TACs) and Institutes of Higher Learning (IHLs) to facilitate internship placements. TACs will evaluate and qualify promising Singapore enterprises to come on-board the programme, while IHLs will encourage student participation.

Enterprise Singapore and IHLs will co-fund travel and subsistence allowance for students on overseas internships.

On top of this, Enterprise Singapore will provide funding support of up to 70% for the monthly stipend of students on internships with Singapore enterprises.

2) Global Ready Talent (Management Associate): Enables Singapore enterprises to train and invest in overseas work exposure for young Singaporean employees to deepen their in-market knowledge. The programme supports these enterprises in sending fresh graduates or young employees with less than three years of work experience, for postings in key overseas markets such as China, India and Southeast Asia. The overseas work posting opportunities must be for a minimum period of one year.

Singapore enterprises will be eligible for funding support of up to 70% of qualifying costs, capped at \$\$50,000 per Management Associate per year. This includes expenditure in sending these individuals overseas.

 $^{^1}$ Existing programmes include i) SME Talent Programme, ii) Young Talent Programme, and iii) Go Southeast Asia Award.



When will it be implemented?

GRTP will be launched in Q2 of 2019. More details will be announced by Enterprise Singapore.

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