

## **Enterprise Development Grant (EDG)** **企业发展计划**

### **What is it?**

Introduced in Budget 2018, the Enterprise Development Grant (EDG)<sup>1</sup> is a holistic grant scheme providing customised support to Singapore enterprises for their growth and transformation. It provides enterprises with up to 70% funding to undertake projects to strengthen their business capabilities, improve operational efficiencies and internationalise.

The grant supports projects under three pillars:

- 1) Core capabilities – help Singapore enterprises prepare for growth and transformation by strengthening business foundations;
- 2) Innovation and productivity – support Singapore enterprises for new areas of growth or greater efficiency, such as reviewing and redesigning workflow and processes;
- 3) Market access – assist Singapore enterprises that are willing and ready to venture overseas, such as for pilot test-bedding projects.

In general, SMEs<sup>2</sup> can receive support of up to 70% in eligible costs while non-SMEs can receive support up to 50%. In Budget 2019, the following changes to EDG have been announced:

- 1) Support level of up to 70% will be extended for three more years up to 31 March 2023. Without this extension, the support level for EDG would have reverted to 50% after 31 March 2020.
- 2) With effect from 1 April 2020, Singapore enterprises will need to commit to outcomes for workers, in order to qualify for the EDG. This is to ensure that benefits of enterprise transformation are passed on to our workers.

### **When will it be implemented?**

More details on the additional qualifying criteria for EDG, which will take effect from 1 April 2020, will be shared at a later date. Enterprises can continue to apply for EDG through the Business Grants Portal at [www.businessgrants.gov.sg](http://www.businessgrants.gov.sg).

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<sup>1</sup> EDG was rolled out in October 2018 following the harmonisation of the Capability Development Grant (CDG) and the Global Company Partnership (GCP) Grant.

<sup>2</sup> SMEs are defined as enterprises with sales turnover of not more than \$100 million OR company's group employment size of not more than 200 workers.

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