

Trade Infrastructure Development Fund

贸易基础设施建设基金

What is it?

Over the years, Singapore has established itself as a global trading hub that is trusted, reliable and globally connected. Amidst the evolving global trade landscape, digital technologies are transforming business models and trade flows. Rising consumer and urbanisation needs, particularly in Asia, have also driven demand for base commodities and created new cross-border trade flows. As such, Singapore needs to strengthen our trade ecosystem and capabilities to remain relevant and effectively access new opportunities.

2 As part of the initiatives under the Wholesale Trade Industry Transformation Map, the Trade Infrastructure Development Fund (TIDF) will be set up to provide partial grant support for projects across three key areas:

- a) Develop business-to-business digital marketplaces and platforms to anchor innovative capabilities and technologies in Singapore;
- b) Stronger support for non-bank trade financing (e.g. specialised trade finance funds) to better support companies' needs through a wider range of financial value-added service offerings; and
- c) Strengthen Singapore's commodity derivatives offerings through support for ecosystem players (e.g. brokers, proprietary trading firms) in Singapore.

Who is eligible?

3 The TIDF will support projects that can demonstrate clear benefits and outcomes to Singapore's economy. Eligible companies and projects include but are not limited to non-bank financiers (e.g. specialised trade finance funds); financial platforms (e.g. digital payment platforms, trade finance platforms); and ecosystem players (e.g. brokers, proprietary trading firms) in the commodity derivative space.

When will it be implemented?

4 Administered by Enterprise Singapore, the TIDF will be implemented in 2Q 2018. More details will be released in due course.

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