

Enterprise Development Grant (EDG)

企业发展计划

The Enterprise Development Grant (EDG) integrates support for enterprises to internationalise and develop capabilities to help them compete better locally and abroad. Existing customised enterprise grants from SPRING and IE Singapore, namely the Capability Development Grant (CDG) and the Global Company Partnership (GCP) Grant, will be harmonised to form EDG. The streamlined EDG will have common eligibility criteria, application platform and support level, thereby reducing confusion for companies.

2 EDG will support Singapore companies of all sizes on their growth journey through capability development and/or internationalisation in three key areas:

- o Market & Business Development
- o Innovation & Productivity
- o Core Function & Capability

3 The support level for local SMEs under CDG and GCP was enhanced in Budget 2012 from 50% to 70%, for three years, and extended for another three years in Budget 2015. As announced at MTI's Committee of Supply debate 2018, this enhanced 70% support has been extended for a further two years for CDG and GCP, and will continue with EDG until end-FY2019. The support for non-SMEs will be up to 50% under EDG, as compared to up to 50% under GCP, and up to 30% under CDG.

4 EDG will be administered by Enterprise Singapore, and made available for companies to apply through the Business Grants Portal, with effect from 4Q 2018. In the interim, companies can continue to apply for the CDG and GCP grants respectively.

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Background on Global Company Partnership (GCP) Grant

The GCP Grant aims to help Singapore companies who are already overseas deepen their overseas market presence and explore new markets. It helps Singapore companies defray eligible costs of their overseas expansion projects in capability building, market access and manpower development. This includes up to 70% of the eligible costs incurred for SMEs and up to 50% for non-SMEs. More information on GCP can be found on www.iesingapore.gov.sg.

Background on Capability Development Grant (CDG)

The CDG is a financial assistance programme that helps SMEs build capabilities across 10 key business areas, such as financial management, human capital development and business model transformation. In 2017, CDG was enhanced to support product development. This includes up to 70% of qualified costs for product design, development and manufacturing processes when manufacturing products in small volumes, prior to mass production. More information on CDG can be found on www.spring.gov.sg.