

ASEAN Innovation Network

亚细安创新网络

What is it?

Singapore and ASEAN Member States (AMS) are currently in discussions to set up an ASEAN Innovation Network (AIN) with the view of enabling ASEAN to become more innovative and resilient.

2 The proposed AIN aims to strengthen linkages between innovation ecosystems to spark new collaborations and solutions by:

- (a) Enabling AMS to stay abreast of technological developments in the region and the world;
- (b) Bringing together innovation stakeholders across ASEAN; and
- (c) Supporting entrepreneurs, start-ups, Micro, Small and Medium Enterprises (MSMEs) and enterprises of AMS to build overseas networks, as well as expand collaboration and testbed opportunities on innovation and technology projects.

How does it work?

3 Businesses can tap on this network to connect with other innovation stakeholders within the AMS, and spark off new collaborations and testbed innovation opportunities. Businesses will also benefit from the strengthened network between innovation ecosystems. This could better position businesses to address and respond to demands from the increasingly sophisticated and growing consumer base in region.

How is it different from the Global Innovation Alliance (GIA)?

4 The AIN will be a collaboration among AMS that focuses on connecting innovation ecosystems in ASEAN and expanding innovation and technological collaborations in the region. On the other hand, GIA aims to strengthen Singapore's linkages and partnerships with leading innovation hubs around the world to create opportunities for Singaporeans and Singapore companies.

5 An update will be given in the second half of the year.

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